

No: 01 /2020/NQ-ĐHĐCĐ

Hanoi, April 29th, 2020

RESOLUTION
2020 THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

THE 2020 ANNUAL GENERAL MEETING OF SHAREHOLDERS
PINETREE SECURITIES CORPORATION

- Pursuant to the Law on Enterprise No 68/2014/QH13 as at 26/11/2014;
- Pursuant to the Securities Law No 70/2006/QH11 as at 29/06/2006 and amendments and supplementations Securities Law as at 24/11/2010;
- Pursuant to charter of Pinetree Securities Corporation;
- Pursuant to the minutes of the 2020 Annual General Meeting of Shareholders dated 29/04/2020 of Pinetree Securities Corporation.

RESOLUTION

Article 1. Approval on the report of the Board of Directors (“BOD”)

The General Meeting of Shareholders approved approved on the report of the BOD as contents attached with this Resolution.

Article 2. Approval on the report of the General Director

The General Meeting of Shareholders approved approved on the report of the General Director as contents attached with this Resolution.

Article 3. Approval on the report of the Board of Supervisor (“BOS”)

The General Meeting of Shareholders approved approved on the report of the BOS as contents attached with this Resolution.

Article 4. Approval on the Proposal of the BOD about some necessary issues of Company:

The General Meeting of Shareholders approved the Proposal of the BOD about some necessary issues of Company as contents attached with this Resolution.

Article 5. Approval on the Proposal of the BOD about increasing capital plan

The General Meeting of Shareholders approved on the Proposal of the BOD about increasing capital plan as contents attached with this Resolution.

Article 6. Approval on the Proposal of the BOD about dismissal and additional election of members of BOD for the term of 2019-2021

The General Meeting of Shareholders approved on the Proposal of the BOD about dismissal and additional election of members of BOD for the term of 2019-2021 as contents attached with this Resolution.



accordance with current enterprise laws and the Company Charter.

2. Opening ceremony

- The Organizing Committee declare the reason for organizing the 2020 AGM.

3. The Meeting's Chairman, the Secretary and the Voting Committee

3.1. The Meeting's Chairman:

The members of Board of Directors ("BOD") elected Mr **Lee Jun Hyuck** - Member of the BOD cum Legal Representative as Chairman of the 2020 Annual General Meeting of Shareholders.

The meeting voted and approved the Meeting's Chairman with agreement ratio attained 100% of total voting shares attending Meeting.

3.2. Secretary:

The meeting's Chairman nominates 01 member to be Secretary of the Meeting:

Ms **Phan Thi Phuong Thuy** Position: Head of Operation Management Department

The meeting voted and approved the Meeting's secretary as proposal of the meeting's Chairman with agreement ratio attained 100% of total voting shares attending Meeting.

3.3. Approval on members of voting committee

The nominates members of voting committee, as follow:

- (1) Mr. Kim Ji Yoon - Member of BOS, Head of Committee
- (2) Ms Pham Thi Ngoc - Member

The meeting voted and approved the voting committee as above proposal with agreement ratio attained 100% of total voting shares attending Meeting.

4. Approval on Meeting's Agenda

Mr **Lee Jun Hyuck** – The meeting's Chairman – read the meeting's agenda of the 2020 AGM of Pinetree with contents as attached document with this Minutes.

The meeting voted and approved the meeting's agenda with agreement ratio attained 100% of total voting shares attending Meeting.

5. Approval on the Regulation on organization, voting and election for the 2020 AGM

Mr **Lee Jun Hyuck** – The meeting's Chairman – read the regulation on organization, voting and election for the 2020 AGM of Pinetree with contents as attached document with this Minutes.

The meeting voted and approved the Regulation on organization, voting and election for the 2020 AGM with agreement ratio attained 100% of total voting shares attending Meeting.

B. SECOND PART – THE DISCUSSED ISSUES

I. Reports of the Board of Directors:

- Mr **Lee Jun Hyuck**, on behalf of the BOD, read the reports of the BOD with contents as attached document with this Minutes.

II. Report of the General Director:

- Mr. **Lee Jun Hyuck** read the reports of the General Director with contents as attached document with this Minutes.

III. Report of the Board of Supervisor (“BOS”):

- Mr. **Kim Ji Yoon**, on behalf of the BOS, read the reports of the BOS with contents as attached document with this Minutes.

IV. Proposal of the Board of Directors to approve about some necessary content of Company:

- Mr **Nguyen Huy Duong**, member of BOD, on behalf of the BOD read the proposal of the BOD about some necessary content of Company with contents as attached document with this Minutes.

V. Proposal of the Board of Directors about increasing capital plan:

- Mr. **Lee Jun Hyuck**, on behalf of the BOD, read the proposal of the BOD about increasing capital plan with contents as attached document with this Minutes.

VI. Proposal of the Board of Directors about dismissal and election of additional member of BOD for the term of 2019-2021:

- Mr **Nguyen Huy Duong**, on behalf of the BOD, read the proposal of the BOD about dismissal and election of additional member of BOD for the term of 2019-2021 with contents as attached document with this Minutes.

C. THIRD PART – DISCUSSION AT THE MEETING

The attending shareholders conducted discussions on the reports and proposals presented at the Meeting.

D. FOUR PART – VOTING, ELECTION AND RESULT OF VOTING, ELECTION

The attending Shareholders carried out voting and election for additional members of BOD with following result:

1. The result of vote counting by the reports and proposals at the 2020 AGM

No	Voting contents	Result of vote counting	Number of voting shares	% of total voting shares of attending sharehoders
1	Approval on Report of the Board of Directors	<i>Agree</i>	61.492.900	100%
		<i>Disagree</i>	0	0%
		<i>Abstention</i>	0	0%
2	Approval on Report of the General Director	<i>Agree</i>	61.492.900	100%
		<i>Disagree</i>	0	0%
		<i>Abstention</i>	0	0%

No	Voting contents	Result of vote counting	Number of voting shares	% of total voting shares of attending shareholders
3	Approval on Report of the Board of Supervisor	<i>Agree</i>	61.492.900	100%
		<i>Disagree</i>	0	0%
		<i>Abstention</i>	0	0%
4	Approval on Proposal of the Board of Directors about some necessary content of Company	<i>Agree</i>	61.492.900	100%
		<i>Disagree</i>	0	0%
		<i>Abstention</i>	0	0%
5	Approval on Proposal of the Board of Directors about increasing capital plan	<i>Agree</i>	61.492.900	100%
		<i>Disagree</i>	0	0%
		<i>Abstention</i>	0	0%
6	Approval on Proposal of the Board of Directors about dismissal and election of members of BOD for the term of 2019-2021	<i>Agree</i>	61.492.900	100%
		<i>Disagree</i>	0	0%
		<i>Abstention</i>	0	0%

2. The result of electing the additional member of BOD for the term of 2019-2021

The 2020 AGM voted for additional member of BOD with the following results:

No	Nominees for BOD	Number of voting shares	% of total voting shares of attending shareholders
1	Mr Yoo Chang Min (Nationality: Republic of Korea, gender: male; date of birth: 12/03/1971; Passport No.: M12557644, date of issue: 09/12/2019; place of issue: Ministry of Foreign Affairs of Republic of Korea)	61.492.900	100%

The 2020 AGM voted for approval on dismissal and election of additional members of the BOD for the term 2019-2021 with the following information:

a. The dismissed member of BOD:

- Full name: KIM DONG WOOK Gender: Male
- Date of birth: 14/10/1967 Nationality: Republic of Korea

- Passport No.: M25637108 Date of issue: 02/03/2012 Place of issue: Ministry of Foreign Affairs of the Republic of Korea

b. The additional elected member of BOD:

- Full name: YOO CHANG MIN Gender: Male
- Date of birth: 12/03/1971 Nationality: Republic of Korea
- Passport No.: M12557644 Date of issue: 09/12/2019 Place of issue: Ministry of Foreign Affairs of Republic of Korea.

E. FIFTH PART – APPROVAL ON MEETING MINUTES AND RESOLUTIONS

Ms. Phan Thi Phuong Thuy – Secretary of the Meeting – read the drafts for Meeting Minutes of the 2020 AGM.

The Meeting voted for approval of the substance of the Meeting Minutes n of the 2020 AGM with agreement ratio attained 100% of total voting shares attending Meeting.

The Meeting minutes was released and signed at 11:30 am on April 29, 2020.

SECRETARY

Phan Thi Phuong Thuy

FOR AND ON BEHALF OF 2020 AGM

CHAIRMAN



Lee Jun Hyuck



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No: 01 /2020/BC-HĐQT

Hanoi, April 29, 2020

REPORT OF BOARD OF DIRECTORS AT THE 2020 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: The General Meeting of Shareholders

The Board of Directors (“**BOD**”) of Pinetree Securities Corporation (“**Pinetree**”) would like to report to the 2020 Annual General Meeting of Shareholders (2020 AGM) about activities of the BOD at 20219 and plan for the year 2020, as follows:

1. Operation situation of the Company in 2019

2019 is a year of great changes in organizational structure, brand name, head office location, executive personnel and development orientation of Pinetree. With the efforts of the entire staff, especially the determination of the Board of Directors, Pinetree has basically completed all necessary legal changes to create favorable and stable conditions. in the next stage of development.

Regarding business activities, with the change in business orientation, 2019 is the first year in the development plan, Pinetree focuses on building a digital financial platform, providing online services and products for Customers, expanding more channels of investment for customers by synchronizing services, enhancing convenience and ease of using applications for customers.

Human resources of the Company also ensure the principle of neatness and quality in the long term. The personnel performing securities brokerage and financial advisory services all have a practicing certificate and have fully and properly reported and registered with the SSC.

2. Activities of the Board of Directors

The list of members of BOD at 2019 until to time of the 2020 AGM of Company:

No	Members of BOD	Position
1	Mr Kim Dong Wook	Chairman
2	Mr Lee Jun Hyuck	Member
3	Mr Nguyen Huy Duong	Member

On above period, the Board of Directors has issued Resolutions and Decisions focusing on directing important issues related to the development of the Company's operational strategy, implementing business plans, finalizing regulations activities to strengthen the corporate governance

system.

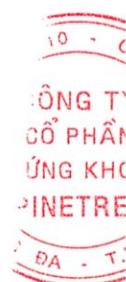
In 2019, the BOD meetings include:

No	Date	Attendee	Content
1	26/02/2019	3/3	Choosing partners to buy more than 25% of HFT's charter capital from existing shareholders without having to make a tender offer
2	22/03/2019	3/3	Convene the 2019 annual general meeting of shareholders
3	15/05/2019	3/3	Electing the Chairman of the Board of Directors for the term 2019-2021
4	27/06/2019	3/3	Regarding the private placement of shares under the Resolution of the 2019 Annual General Meeting of Shareholders and the approval of the capital use plan
5	01/07/2019	3/3	Selection of auditing company in 2019
6	17/07/2019	3/3	The 1st Extraordinary General Meeting of Shareholders in 2019
7	08/08/2019	3/3	Approving a number of contents related to investment in information technology system development
8	26/08/2019	3/3	Approving the General Director dismissal Approving the appointment of General Director Approving the reappointment of Acting Chief Accountant
9	04/10/2019	3/3	Approving the dismissal of the Chief Accountant's right Approving the appointment of Chief Accountant Approving additional registration of business operations
10	25/10/2019	3/3	Approving Company name change Approving the company's headquarters Approving authorization to General Director

3. BOD's Supervision to the General Director ("GD")

In 2019, The BOD maintained close supervision over the GD based on following factors:

- Approved the periodical reporting mechanism: During the operation process, the GD has complied with the regime of monthly, quarterly and semi-annual and annual reports on business performance and financial situation. In addition, the supervision is also carried out through the instructions of the Company to review the activities regulations and processes to ensure compliance with legal regulations and transparent activities.
- Approved the instructions and resolutions of the BOD at the meetings of the BOD in 2019.



- Approved the inspection and supervision of the BOS: The BOD has actively cooperated with the BOS, under the supervision of the BOS to maintain the safety and improve the operational mechanism of the Company.
- In addition, the BOD also focused on risk management, simultaneously implementing the standardization of management processes and regulations; enhance inspection and supervision of the implementation of procedures and regulations in all activities of the Company. Activities of the BOD were also strengthened to promote the important role in monitoring the Company's activities, timely detecting and overcoming weaknesses, creating momentum for sustainable development, ensuring a harmonious balance. harmonize the interests of the Company, shareholders and partners as well as the rights of employees.
- At regular meetings, the BOD of the Company approved the quarterly income statement and discussed the next stage plan presented by the GD. Meetings are discussed democratically, publicly and responsibly.

The BOD assessed that the Company's activities were ensured safely, complied with the provisions of law, implemented in accordance with the Resolutions of the General Meeting of Shareholders and the BOD; The GD and key staff have correctly and fully performed the tasks and responsibilities within their powers.

4. Operation plan of the BOD in 2020

Based on the forecast of economic and financial conditions in 2020, the BOD agreed on the orientation of the Company's activities as follows:

- The company identified 2020 as a premise year for changing business strategies and development towards digital finance. Especially, the competition of other companies in the same industry is very big. The company's goal is to ensure stability, sustainable growth and to offer customers differentiated products in the spirit of simplicity, creativity and for customers. The company with a vision to 2020 will focus on improving the digital financial ecosystem with products for customers and pioneer in the market. Along with that, innovating, improving product quality, expanding market share of securities brokerage
- Continue to coordinate and support the GD in striving to achieve the growth of revenue and profit as planned in 2020.

For the General Meeting of Shareholders consideration and approval.

FOR AND ON BEHALF OF BOD



Lee Jun Hyuck

REPORT OF GENERAL DIRECTOR AT THE 2020 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: The General Meeting of Shareholders

The General Director (“GD”) of Pinetree Securities Corporation (“Pinetree”) reports to the 2020 Annual General Meeting of Shareholders about Company’s business results for the year 2019 and business plan for the year 2020, as follows:

1. Evaluate business activities of the Company in 2019

With the support from the parent company in terms of capital, brand, management and especially modern information technology system, Pinetree will build an integrated online financial services platform to become Leading securities company specializing in digital in Vietnam. In the period of 2020-2021, the Company will focus on building a synchronous digital platform, in order to offer fully integrated products to support customers in the investment process. This is an important stage, a premise for the sustainable development of the Company.

In 2019, Pinetree continues to focus on two main operations: Securities Brokerage and Corporate Financial Advisory. In addition, the Company promotes Customer Services, IB activities and adds Securities Proprietary business at the end of the year to support customers and expand the Company's business operations.

By the end of 2019, the company reached over VND 21.9 billion in operating revenue, an increase of 61.04% compared to 2018. The Company increased its charter capital from VND 100 billion to VND 615 billion to increase the ability to meet capital for investors, execute investments in upgrading IT systems, develop and expand the scale of business activities, diversify types of services and products in order to improve service quality to customer. However, with the expansion of operation scale and the lag from the impact of the Company's business policies, in 2019 the Company lost nearly 4.7 billion VND, still lower than the plan of 6.4 billion VND. , this is the effort of the whole Company in controlling costs.

The business results in 2019

Indicators	Unit	Plan at 2019	2019	% of Plan
Operating revenue	Dong	25,000,000,000	21,905,099,462	87.62%
Profit after tax	Dong	-6,400,000,000	-4,651,252,636	72.68%

Securities Brokerage

With the goal of creating favorable conditions for investors, attracting more new investors in the hope of increasing the demand for the market and understanding the demand for securities investment as well as the potential of the market, Pinetree has been building a platform based on the application of high technology, the best quality, the lowest transaction fees, the lowest loan interest rates to provide customers with utilities from the beginning of market research. until the real investment in the market. Investors are created the best conditions when investing in Vietnam stock market.

In 2019, the Company has developed and launched the Stock123 application for beginners with the desire to provide an interesting and effective learning and operating environment, in order to create best environments for new investors, understand the market, apply the market knowledge before participating in the real stock market. In addition, the Company also applies a new fee policy, with reasonable transaction fees that help Investors, especially new Investors, have many opportunities to participate in the stock market.

Along with building a digital platform, the Company also launched many product packages with attractive monthly incentive programs to bring maximum support and benefit to investors, as well as programs. Attract customers to develop operations.

Investment banking and Proprietary trading

Along with the investment and development of digital platform to assist investors, the Company has built appropriate resource policies to attract talented employees for the Company's new activities such as investment banking and proprietary trading. In addition to expanding the platform to facilitate customers in the transaction process, the Company aims to find, provide and introduce investment opportunities, to diversify investment products for customers. This will be the operational objective of the Investment and Proprietary Banking Division of the Company, with the motto of evolving along our customers to financial freedom and asset development.

The revenue structure in the period 2018-2019

Unit: Million dong

Revenue	2019		2018		2017	
	Value	%R	Value	%R	Value	%R
Brokerage	6,841.18	31.2%	8,471.65	62.3%	5,585.74	67.1%
Advisory	100.00	0.5%	60.36	0.4%	67.62	0.8%
Revenue from support services (Deposits, Interest from loans and receivables)	4,098.93	18.7%	2,357.12	17.3%	468.30	5.6%
Other revenue (Gains from financial assets, interest from HTMs, interest from AFS ... and other income)	10,864.99	49.6%	2,712.84	19.9%	2,197.12	26.4%
TOTAL	21,905.10	100.0%	13,601.97	100.00%	8,318.78	100.00%

Some indicators of the financial situation of the Company

Indicators	Unit	2018	2019	% increase /decrease
Total assets	Dong	88,418,277,837	600,556,476,404	579.22%
Current assets	Dong	76,030,760,427	569,191,146,573	648.63%
Non-current assets	Dong	12,387,517,410	31,365,329,831	153.20%
Liabilities	Dong	953,916,405	2,757,501,622	189.07%
Tax and other receivables from government budget	Dong	336,677,435	1,005,275,215	198.59%
Owner's equity	Dong	87,464,361,432	597,798,974,782	583.48%
Operating revenue	Dong	13,601,973,425	21,905,099,462	61.04%
Profit before tax	Dong	5,146,104,740	-4,741,811,631	
Profit after tax	Dong	5,112,598,897	-4,651,252,636	

Financial situation

Regarding the financial situation, the Company continues to maintain stability and ensure financial safety to build a solid foundation for the Company in the business process.

The detail receivables for the period 2018-2019

Indicators	Unit	2018	2019	% increase /decrease
Loans	Dong	24,366,385,337	67,091,177,939	175.34%
<i>Margin</i>	Dong	19,492,189,337	45,976,732,939	135.87%
<i>Advance</i>	Dong	4,874,196,000	21,114,445,000	333.19%
Receivables and accruals from dividend of financial assets	Dong	244,347,841	4,302,995,555	1661.01%
Receivables from services provided by the Company	Dong	69,867,879	154,051,094	120.49%
Other receivables	Dong	2,875,736	1,463,319,900	
TOTAL	Dong	24,683,476,793	73,011,544,488	195.79%

2. Evaluation of other activities of the Company in 2019

About IT: With the orientation of developing a digital financial platform, providing customers with online services, easy and convenient to use and meet a variety of investment needs, the Company has invested in upgrading the system. hardware to enhance the ability to meet current and future needs, as well as ensure the safety of digital operations. Besides, the Company has also invested in rebuilding the software system to synchronize all activities and products to create convenience for customers during the transaction. With the motto, people are the most important element in the development of the digital financial ecosystem, the Company has implemented

policies to attract talented personnel in the field of technology development, in order to provide opportunities to promote the improvement of the digital financial ecosystem.

About risk control activities: In addition to the daily work in the process of risk control of operations, Pinetree has completed relevant business processes with existing processes and regulations to meet the risk management needs to ensure safety in the Company's operations and still meet the requirements of development. The company continues to organize a number of professional training for the brokerage and customer care department. Business processes continue to be updated to suit the actual situation and legal requirements. The BOM of Pinetree determines that internal compliance control is an important source of information to help the Board of Directors and shareholders understand the company's operations and have appropriate policies and strategies.

3. The business plan for 2020

2020 will be a difficult year for the economy, for stock market particularly, especially the impact and negative impacts of the global epidemic. Recognizing challenges and opportunities in the current period, the main task of the Company in 2020 is to complete the complete ecosystem for customer investment activities at the Company in the direction of digital finance. from the operation, internal information exchange system to the system of providing products and services to customers in order to create motivation for the Company's development in the coming period.

So, in 2020, the Company sets the following business targets:

Indicators	Unit	2020 Plan
Operating revenues	Dong	60.000.000.000
Profit after tax	Dong	0

For the General Meeting of Shareholders consideration and approval.

GENERAL DIRECTOR


Lee Jun Hyuck

- Control the compliance with the internal spending regime at the Company.
- Other jobs as decided by the Board of Directors, the provisions of the Company Charter.
- In 2019, the Supervisory Board were provided with sufficient information on the decisions of the Board of Directors and General Director; Team Leader; and at the same time received support and created favorable conditions for their inspection and supervision. The Board of Directors and the Supervisory Board always exchanged information on issues related to the direction of PTVS, closely following the assigned tasks.

2. The result of supervising activities of BOS 2019

The BOD, General Director and Team leader have complied with the provisions of the law in administrative management. The members of the BOD, General Director and Team leader and the management staff have implemented the functions and tasks assigned in accordance with the Enterprise Law, the Company Charter and the Board of Directors' Resolution.

2.1. Evaluation of the management of BOD

- Successfully organized the 2019 Annual and Extraordinary General Meeting of Shareholders.
- The Board of Directors has conducted meetings according to regulations to implement the resolutions of the General Meeting of Shareholders, in accordance with the operation situation of the Company. Meetings are in compliance with regulations and regulations of the Company. The Board of Supervisors has also been provided with full documents, resolutions and minutes of meetings of the Board of Directors.
- The members of the Board of Directors fully participate, work responsibly, comply with the law and put the Company's interests first in order to make accurate and timely decisions for Company business operation.
- Resolutions and Decisions of the Board of Directors comply with the company's charter and relevant legal provisions.
- The Board of Directors has also made periodic and extraordinary disclosure of information in accordance with the regulations of the State Securities Commission and the Law.

Through the supervision process, the BOS did not see anything unusual in the management and administration activities of the Board of Directors.

2.2. Evaluation of the executive work of the General Director

- The General Director has made great efforts in implementing resolutions and decisions of the General Meeting of Shareholders and the Board of Directors. In the process of management, the General Director has reported on the operation situation in the month and the plan and expected orientation of the following month to the Board of Directors.
- Provide sufficient documents for the BOS to serve the inspection and supervision.

Through the supervision process, the BOS did not see anything unusual in the activities of the General Director.

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3. Operation plan of the BOS in 2020

- Continue to maintain efficiency within the functions of the BOS.
- Constantly strengthening the coordination between the BOS, BOD, General Director and Team leader to enhance the effectiveness of management, operation of Company.
- Strengthen the supervision of the operation of the Board of Directors, the General Director and Team leader within the scope of functions and recommend measures in the organization, management and administration of business activities of the Company.

For the General Meeting of Shareholders consideration and approval.

FOR AND ON BEHALF OF BOS

HEAD OF BOS



Chu Thi Lua



PROPOSALS

(Subject: Approval on the audited financial statements of 2019; appointment of the independent audit firm for the fiscal year 2020; Remuneration for the BOD, BOS for the year 2020)

To: The General Meeting of Shareholders

The Board of Directors (“**BOD**”) of Pinetree Securities Corporation (“**Pinetree**”) hereby submit to the 2020 Annual General Meeting of Shareholders (“**2020 AGM**”/“**GMS**”) for approval of some contents as follows:

I. Approval on the audited Financial Statements 2019:

The BOD would like submits to the 2020 AGM for approval ont the audited Financial Statements 2019 adited by AASC Auditing Firm Company Limited and have been disclosed in accordance with laws and regulations, and posted on the Company’s website at (www.pinetree.vn), including:

- Independent auditor’s report (opinion of auditor according to independent auditor’s report No 240320.004/BCTC.KT7: “In our opinion, the financial statement give a true and fair view, in all material respects, of the financial position of the HFT Securities Corporation as at 31 December 2019, and of the results of its operations, its changes in cash flow and owner’s equity for the year ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities company and statutory requirements relevant to preparation and presentation of financial statements”).
- Statement of financial position as at 31/12/2019
- Income statement for the year 2019.
- Cash flow statement fo the year ended 31/12/2019
- Statement of changes in owner’s equity for the year ended 31/12/2019.
- Notes to the financial statements.

In which:

1. Key terms provided in the Statement of financial position as at 31/12/2019 of audited Financial Statements 2019:

No	Items	Value (Dong)
I	Total assets	600,556,476,404
1	Current assets	569,191,146,573
	Financial assets	567,262,391,396



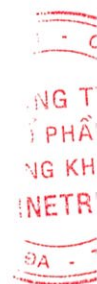
	Other current assets	1,928,755,177
2	Non-current assets	31,365,329,831
	Long-term financial assets	0
	Fixed assets	22,632,759,939
	Other long-term assets	8,732,569,892
II	Total Liabilities and Owner's Equity	600,556,476,404
1	Liabilities	2,757,501,622
2	Owner's Equity	597,798,974,782

2. Key terms provided in the Income statement for the year 2019 of audited Financial Statements 2019:

No	Items	Value (dong)
1	Operating revenue	21,905,099,462
2	Operating expenses	13,254,833,868
3	Finance income	549,232,554
4	Finance expense	64,586,147
5	General and administrative expense	13,737,322,970
6	Operating profit	-4,602,410,969
7	Other income and other expense	226,802,579
8	Profit before tax	-4,741,811,631
9	CIT expense	-90,558,995
10	Profit after tax	-4,651,252,636

II. Approval on appointment of the independent audit firm for the fiscal year 2020:

The BOD would like to propose that the 2020 AGM for approval to authorize the Legal Representative to select, negotiate, sign contracts/agreement with one of the independent audit firms for the interim and annual statutory audit of its financial statements in accordance with the law regulations in 2020. The selected auditor firms must be approved by the State Securities Commission of Vietnam to provide the statutory auditing services to listed companies and securities companies in Vietnam in 2020.



III. Approval on remuneration for the BOD, BOS for the year 2020

The BOD submit to the 2020 AGM for approval on the remuneration for the members of the BOD, BOS for the year 2020, as follows:

- Members of BOD : 0 dong/month
- Members of BOS : 0 dong/month

For the General Meeting of Shareholders consideration and approval.

FOR AND ON BEHALF OF BOD



Lee Jun Hyuck



PROPOSAL

(Subject: Plan of increasing charter capital)

To: The General Meeting of Shareholders

The Board of Directors (“**BOD**”) of Pinetree Securities Corporation (“**Pinetree**”) hereby submit to the 2020 Annual General Meeting of Shareholders (“**2020 AGM**”/“**GMS**”) for approval of Plan of increasing charter capital and adding the new business, as follow:

- 1. Purpose of increasing charter capital:** (i) Improve the ability to operate according to the needs of the Company, improve the competitiveness with other securities companies; (ii) Meet the capital conditions to expand other business in the field of securities; (iii) Expanding market share, improving revenue; and (iv) Meet the goal of sustainable growth, stability and long-term.
- 2. Capital using purpose:** Capital will be used to supplement working capital and investment capital for the Company.
- 3. Amount of increasing charter capital:** Authorizing the BOD to decide on the amount of increasing charter capital.
- 4. Increasing charter capital plan:** Pintree will implement increasing charter capital through private offering method, as follow:
 - Offering share type: common shares.
 - Par value: VND 10.000 /share.
 - Offering price: VND 10.000 /share.
 - Amount of offering shares: Authorizing the BOD to decide the number of shares of this private offering and for each investor participating in the issuance according to the List of expected investors attending the private offering of Company enclosed with this proposal.
 - Timing: From quarter II/2020 to quarter IV/2020.
 - Method of issuance: Private offering for less than 100 investors.
 - Issuing objects: Strategic investors.
 - Criteria for selecting strategic investors: Strategic investors are domestic investors and foreign investors (current shareholders can participate) with financial capacity and commitment in cooperating and supporting enterprises in: training human resources; improve financial capacity; corporate management...The list of expected investor attending the private offering of Company is attached with this proposal.
 - Transfer restriction: The total number of shares offered to succeed in this private offering will be limited transfer of 01 (one) year from the finish date of the private offering in




accordance with the law.

5. Authorizing to the BOD execute contents as follow:

- To decide on timing to issue suitable with the actual business situation of the Company to implement procedures related to the increase of charter capital.
- To decide the number of shares of this private offering.
- To implement issuance plans; and develop, approve detailed capital use plans in accordance with current regulations.
- To determine and decide the number of shares to be offered to investors according to the list of investors participating in the attached with this proposal.
- To implement of all procedures for approval on increasing charter capital dossier to comply with the laws and requirements from competent authorities; Conducting amendments and supplements of this increasing capital plan based on requirement of competent authorities.
- To implement all procedures for any amendments, supplements of the operation licences related new charter capital of Company after issuing.
- To amend, update the Charter and/or assign the legal representative to amend and update the Company's charter about changing charter capital (and related information) after receiving the revised license and/or other related revised legal document from State Securities Commission or competent authorities.
- To decide other contents related to increasing charter capital according to the laws and requirements from competent authorities. The BOD has right to authorize to the Legal Representative for carrying out this increase capital plan.

For the General Meeting of Shareholders consideration and approval.

FOR AND ON BEHALF OF BOD



Lee Jun Hyuck

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THE LIST OF EXPECTED INVESTOR ATTENDING THE PRIVATE OFFERING

(Attached with Proposal of BOD No 05/2020/NO-HDQT dated 29/04/2020)

No	Investor's name	ID/Passport/Business Registration	Date of issue	Place of issue	Address	Relationship between investor with members of BOD, BOS, BOM and Chief accountant
1	Hanwha Investment and Securities Co., Ltd	110111-0003155	19/07/1962	Seoul Central District Court	56 Yeoui-daero, Yeongdeungpo-gu, Seoul, Korea	Members of BOS is employees of Investor Chief accountant



PROPOSAL

(Subject: Dismissal and additional election of members of BOD for the term of 2019-2021)

To: The General Meeting of Shareholders

The Board of Directors (“**BOD**”) of Pinetree Securities Corporation (“**Pinetree**”) hereby submit to the 2020 Annual General Meeting of Shareholders (“**2020 AGM**”/“**GMS**”) to approve on dismissal and additional election of members of Board of Directors for the term of 2019-2021, as follow:

1. Approving the dismissal of member of the BOD as follow:

- Full name: KIM DONG WOOK Gender: Male
- Date of birth: 14/10/1967 Nationality: Republic of Korea
- ID/Passport: M25637108 Date of issue: 02/03/2012 Place of issue: Ministry of Foreign Affairs of the Republic of Korea
- Dismissal reason: According to the resignation letter

2. Approving the additional election of 01 (one) member of the BOD at the Annual General Meeting of Shareholders in 2020.

3. Approving the List of nominees/candidates for electing the additional member of the BOD (according to the document of the 2020 AGM).

For the General Meeting of Shareholders consideration and approval.

FOR AND ON BEHALF OF BOD

Lee Jun Hyuck