

GLOBAL MARKET		1D	YTD
DJIA	42,573.73	-0.97%	12.88%
S&P500	5,906.94	-1.07%	24.54%
NASDAQ	19,486.79	-1.19%	31.97%
VIX	17.40	9.09%	31.82%
FTSE 100	8,121.01	-0.35%	5.17%
DAX	19,909.14	-0.38%	18.72%
CAC40	7,313.56	-0.57%	-2.89%
Brent oil (\$/barrel)	74.36	0.34%	-3.46%
Gold (\$/ounce)	2,609.07	-0.61%	25.63%

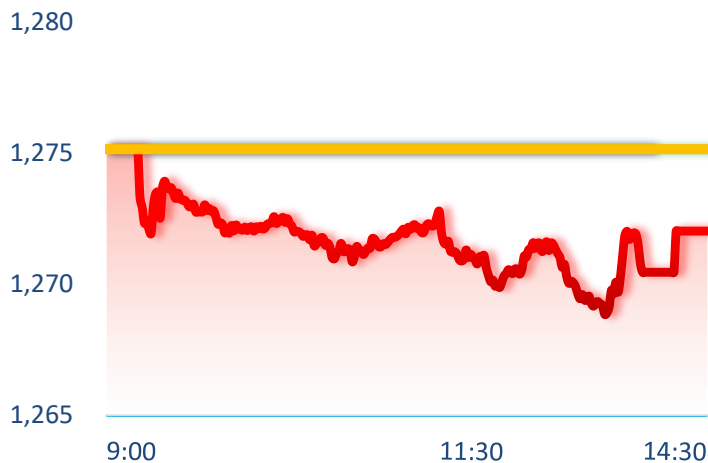
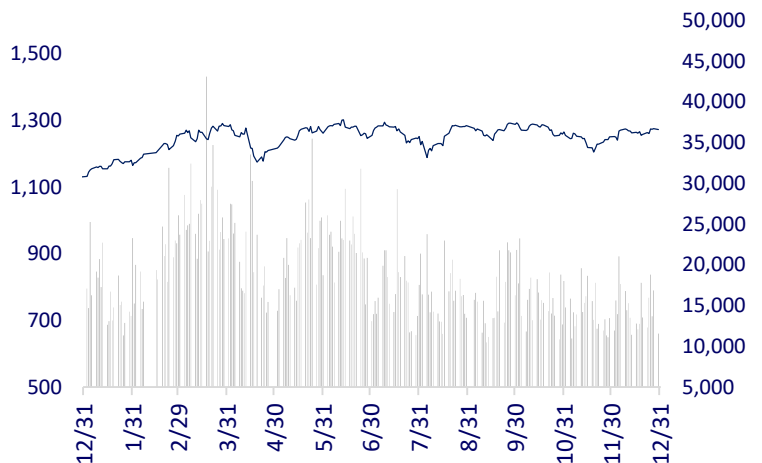
U.S. stocks dropped for a third straight session as the recent bout of elevated U.S. Treasury yields prompted profit-taking at the end of a strong year for equities. The benchmark 10-year U.S. Treasury yield's recent push above the 4.5% mark after the Federal Reserve on Dec. 18 signaled it would take a slower interest rate cut path has fueled concerns about elevated stock.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	2.98%	-112	-62
Deposit interest 12M	4.60%	0	-20
5 year-Gov. Bond	2.46%	1	57
10 year-Gov. Bond	2.84%	1	66
USD/VND	25,543	0.02%	4.21%
EUR/VND	27,296	0.23%	-0.29%
CNY/VND	3,542	0.00%	1.89%

In 2025, the State Bank targets credit growth of about 16%, up from the 15% target set in 2024. As of December 13, credit in the entire economy increased by about 12.5% compared to the end of 2023.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,272.02	-0.24%	-0.80%
HNX	228.14	-0.43%	19.06%
VN30	1,347.35	0.04%	8.47%
UPCOM	95.00	0.55%	0.00%
Net Foreign buy (B)	379.16		
Total trading value (B)	12,755.65	-29.65%	-32.50%

VNIndex had a gloomy trading session when selling pressure focused on bluechips such as banks. In the ATC session, some stocks suddenly reversed with HDB hitting the ceiling, STB +1.2%. Proprietary traders net sold VND108 billion, mainly including FCN VND82 billion, VPB VND21 billion, HAX VND19 billion.

VNINDEX - INTRADAY

VNINDEX (1Y)

SELECTED NEWS

- SBV sets credit growth target of 16% in 2025;
- Vietnam tightens flight safety;
- WHA Group (Thailand) wants to invest in industrial park in Hung Yen;
- Thailand becomes official partner of BRICS from 1/1/2025;
- Russia's oil production drops to lowest level in more than 10 years;
- US credit card defaults soar to highest level in 14 years.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
PTB	2/1/2025	3/1/2025	16/01/2025	Cash		1,000
TRA	3/1/2025	6/1/2025	24/01/2025	Cash		2,000
VLB	3/1/2025	6/1/2025	20/02/2025	Cash		2,000
NTP	6/1/2025	7/1/2025	22/01/2025	Cash		1,500
SAF	6/1/2025	7/1/2025	16/01/2025	Cash		3,000
NTH	7/1/2025	8/1/2025	23/1/2025	Cash		1,000
SMB	8/1/2025	9/1/2025	17/1/2025	Cash		1,500