

GLOBAL MARKET		1D	YTD
DJIA	42,410.10	2.81%	-0.32%
S&P500	5,844.17	3.26%	-0.64%
NASDAQ	18,708.34	4.347%	-3.12%
VIX	18.39	-16.03%	5.99%
FTSE 100	8,604.98	0.59%	5.29%
DAX	23,566.54	0.29%	18.37%
CAC40	7,850.10	1.37%	6.36%
Brent oil (\$/barrel)	64.88	1.41%	-13.55%
Gold (\$/ounce)	3,236.00	-1.35%	22.81%

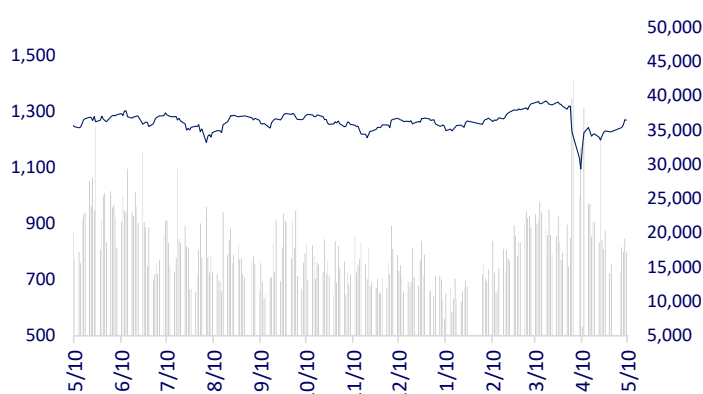
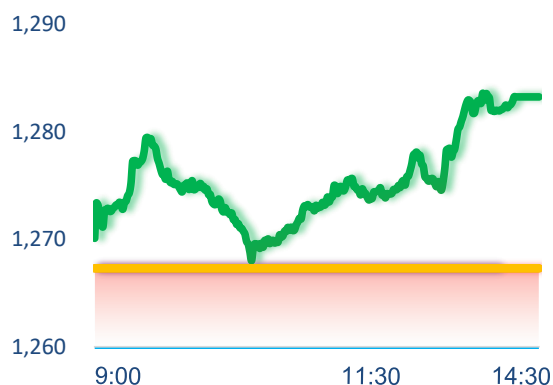
Global stock markets surged on May 12 following the announcement of a 90-day trade truce between the U.S. and China. Major Wall Street indices soared at the opening bell and maintained their upward momentum throughout most of the session. The S&P 500 closed up 3.3% at 5,844.17 points. The Dow Jones Industrial Average rose 2.8% to 42,410.10 points, while the Nasdaq Composite, dominated by technology stocks, gained 4.4% to 18,708.34 points.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	4.02%	0	5
Deposit interest 12M	4.60%	0	0
5 year-Gov. Bond	2.54%	1	7
10 year-Gov. Bond	2.96%	3	11
USD/VND	26,140	-0.04%	2.31%
EUR/VND	30,014	-0.78%	10.08%
CNY/VND	3,643	-0.14%	2.30%

Following these positive global signals, SJC gold prices in Vietnam reversed course and plunged by VND1 million/tael yesterday.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,283.26	1.26%	1.30%
HNX	216.04	0.89%	-5.01%
VN30	1,372.04	1.46%	2.03%
UPCOM	93.59	0.20%	-1.55%
Net Foreign buy (B)	-92.88		
Total trading value (B)	24,089.37	29.22%	32.86%

The VN-Index also rallied sharply in response to the positive outcome of trade talks between China and the U.S. However, foreign investors continued to net sell approximately VND297 billion, mainly offloading VCB (VND222 billion), HPG (VND157 billion), and STB (VND114 billion). In contrast, net buying was focused on FPT (VND239 billion), GVR (VND64 billion), and PNJ (VND49 billion).

VNINDEX - INTRADAY
VNINDEX (1Y)

SELECTED NEWS

National Assembly discusses shortening the 15th term by 3 months, holding early elections;
Dong Nai leases over 200,000 square meters of land for hydropower construction;
Two ASEAN countries plan to build nuclear power plants, experts warn of "Ring of Fire" risks;
Japanese Yen drops sharply;
U.S. Secretary: May meet China again in the coming weeks to work toward a broader agreement;
Number of bankruptcies in Japan in April hits highest level in 11 years.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
PQE	15/05/2025	16/05/2025	30/05/2025	Cash		2,500
TIX	20/05/2025	21/05/2025	25/06/2025	Cash		1,750
PJC	19/05/2025	20/05/2025	28/05/2025	Cash		1,300
VIP	28/05/2025	29/05/2025	26/06/2025	Cash		1,000

PINETREE SECURITIES CORPORATION