

GLOBAL MARKET		1D	YTD
DJIA	41,603.07	-0.61%	-2.21%
S&P500	5,802.82	-0.67%	-1.34%
NASDAQ	18,737.21	-1.00%	-2.97%
VIX	22.29	9.91%	28.47%
FTSE 100	8,717.97	-0.24%	6.67%
DAX	23,629.58	-1.54%	18.69%
CAC40	7,734.40	-1.65%	4.79%
Brent oil (\$/barrel)	64.31	0.19%	-14.31%
Gold (\$/ounce)	3,342.00	0.44%	26.83%

U.S. stocks declined on Friday (May 23) as investors turned cautious ahead of remarks from President Donald Trump. He reignited concerns over trade tensions by issuing a warning to Apple and proposing stricter tariffs on the European Union. However, U.S. stock index futures surged last night after Trump announced he would delay the planned 50% tariff on the EU until July.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	3.98%	13	1
Deposit interest 12M	4.60%	0	0
5 year-Gov. Bond	2.53%	-1	6
10 year-Gov. Bond	2.82%	-19	-3
USD/VND	26,130	-0.08%	2.27%
EUR/VND	30,170	-0.24%	10.65%
CNY/VND	3,661	-0.07%	2.81%

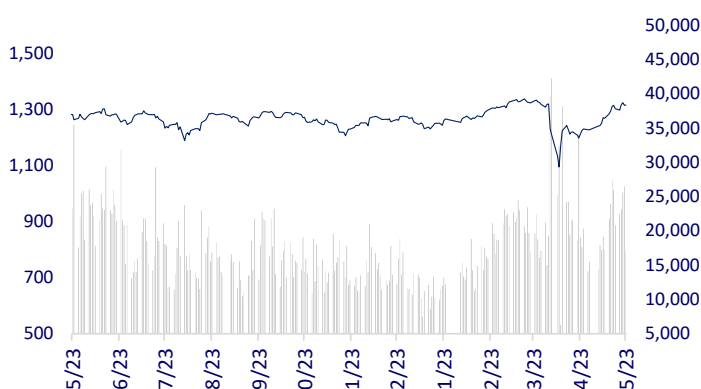
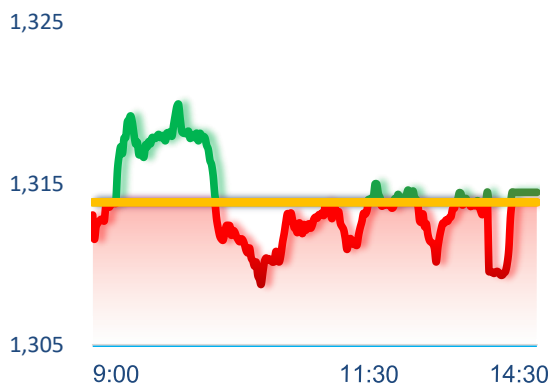
The Prime Minister has instructed the State Bank of Vietnam to strengthen state management and quickly narrow the gap between domestic and international gold prices to just 1–2%, stating that it cannot remain over 10% as it recently has.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,314.46	0.05%	3.76%
HNX	216.32	-0.22%	-4.89%
VN30	1,409.40	-0.01%	4.81%
UPCOM	96.22	0.08%	1.22%
Net Foreign buy (B)	-197.08		
Total trading value (B)	18,598.99	-34.62%	2.58%

VN-Index continued to fluctuate sharply with trading liquidity falling to just around VND17 trillion. Proprietary trading desks of securities companies turned to net buying nearly VND200 billion, focusing on SSI (VND61 billion), FPT (VND37 billion), HPG (VND32 billion), and MSN (VND18 billion). On the other hand, they net sold mainly NVL (VND18 billion), VPB (VND12 billion), and GEX (VND12 billion).

## VNINDEX - INTRADAY

## VNINDEX (1Y)



## SELECTED NEWS

Latest directive from the Prime Minister on reciprocal trade negotiations between Vietnam and the United States;  
 Early plan to impose property tax on unused land and houses;  
 French President Macron visits Vietnam;  
 Trump extends deadline for 50% tariff on the EU to July 9;  
 Trump threatens to tax iPhones; Apple and Samsung dragged into the fire;  
 U.S. says nuclear talks with Iran are "going very well".

## EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
VIP	28/05/2025	29/05/2025	26/06/2025	Cash		1,000
VTO	30/05/2025	2/6/2025	25/06/2025	Cash		1,000
FOX	9/6/2025	10/6/2025		Stock	2:1	
SAB	30/06/2025	1/7/2025	31/07/2025	Cash		3,000

PINETREE SECURITIES CORPORATION