

GLOBAL MARKET		1D	YTD
DJIA	42,761.76	0.00%	0.51%
S&P500	6,005.88	0.09%	2.11%
NASDAQ	19,591.24	0.31%	1.45%
VIX	17.16	2.33%	-1.10%
FTSE 100	8,832.28	-0.06%	8.07%
DAX	24,174.32	-0.54%	21.42%
CAC40	7,791.47	-0.17%	5.56%
Brent oil (\$/barrel)	67.13	0.72%	-10.55%
Gold (\$/ounce)	3,326.00	0.48%	26.22%

Wall Street recorded its second consecutive gaining session as positive signals from the U.S.–China trade talks in London boosted investor sentiment. Semiconductor stocks rallied strongly, led by Qualcomm, which surged over 4% after announcing the acquisition of semiconductor firm Alphawave for USD2.4 billion. Meanwhile, Apple dropped 1.2%, despite unveiling its first iOS redesign since 2013 at the 2025 Worldwide Developers Conference.

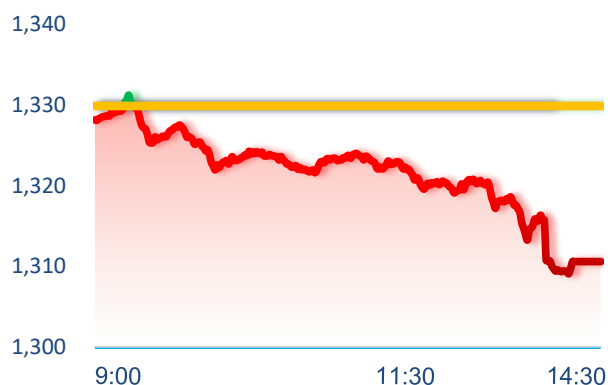
VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	2.88%	8	-109
Deposit interest 12M	4.60%	0	0
5 year-Gov. Bond	2.62%	-1	14
10 year-Gov. Bond	3.01%	2	16
USD/VND	26,220	0.00%	2.62%
EUR/VND	30,511	-0.13%	11.90%
CNY/VND	3,680	-0.07%	3.35%

UOB Bank (Singapore) forecasts that the VND will continue to trade on the weaker side of its USD exchange range through the end of Q3 this year. However, from Q4 onward, the VND may begin to recover, in line with a broader rebound in Asian currencies as trade uncertainties ease. UOB's updated USD/VND forecasts are 26,300 in Q3, 26,100 in Q4, 25,900 in Q1/2026, 25,700 in Q2/2026.

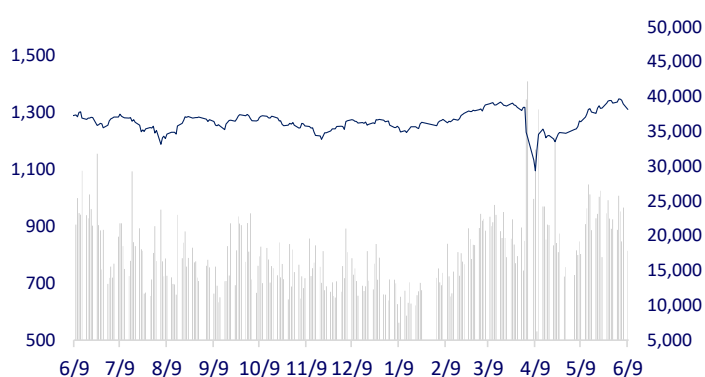
VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,310.57	-1.45%	3.46%
HNX	226.49	-0.93%	-0.41%
VN30	1,396.56	-1.58%	3.85%
UPCOM	98.19	-0.71%	3.29%
Net Foreign buy (B)	-338.95		
Total trading value (B)	19,817.73	-26.96%	9.30%

VN-Index posted a sharp correction after officially breaking below its 20-day moving average (MA20). Prop trading unexpectedly reversed course with strong net buying of VND809 billion, mainly in stocks such as HPG (VND91 billion), FPT (VND87 billion), and TCB (VND70 billion). On the flip side, they net sold EIB (VND15 billion), VCI (VND6.2 billion), and HHV (VND4.9 billion).

VNINDEX - INTRADAY



VNINDEX (1Y)



SELECTED NEWS

UOB maintains its 2025 GDP growth forecast at 6%, VND expected to recover from Q4 onward;
 Prime Minister Pham Minh Chinh meets with French President Emmanuel Macron;
 From July 1, purchases under VND20 million will not be eligible for tax deduction if paid in cash;
 NATO Secretary General calls for a 400% increase in air defense capabilities;
 U.S. agrees to launch tariff negotiations with Thailand;
 Trade talks in London: U.S. delegation includes two cabinet secretaries, while China is represented by a vice premier.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
CSV	19/6/2025	20/6/2025	17/10/2025	Cash		1,000
DDV	20/6/2025	23/6/2025	18/7/2025	Cash		900
HPG	26/06/2025	27/06/2025		Stock	100:20	
SAB	30/06/2025	1/7/2025	31/07/2025	Cash		3,000

PINETREE SECURITIES CORPORATION