

GLOBAL MARKET		1D	YTD
DJIA	44,130.98	-0.74%	3.73%
S&P500	6,339.55	-0.37%	7.79%
NASDAQ	21,122.45	-0.03%	9.38%
VIX	16.72	8.01%	-3.63%
FTSE 100	9,132.81	-0.05%	11.74%
DAX	24,065.47	-0.81%	20.88%
CAC40	7,771.97	-1.14%	5.30%
Brent oil (\$/barrel)	71.82	-0.01%	-4.30%
Gold (\$/ounce)	3,291.00	-0.27%	24.89%

U.S. stocks declined on Thursday (July 31), as broader market concerns overshadowed impressive earnings results from tech giants Microsoft and Meta Platforms. Specifically, Microsoft and Meta shares rose by 4% and 11% respectively after posting better-than-expected quarterly earnings. However, in June 2025, the core PCE index rose 2.8% year-over-year, exceeding analysts' forecast of 2.7%. This fueled concerns that interest rates may remain unchanged in September.

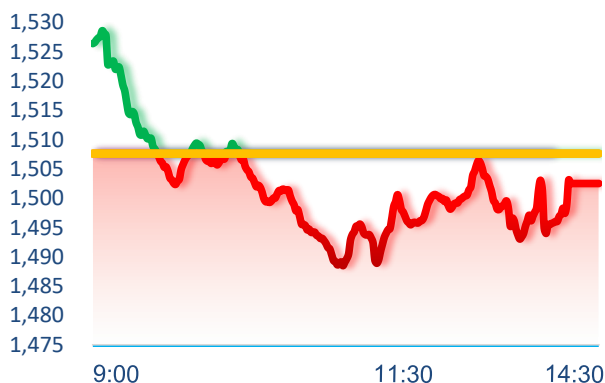
VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	3.38%	-30	-59
Deposit interest 12M	4.60%	0	0
5 year-Gov. Bond	2.93%	2	45
10 year-Gov. Bond	3.30%	5	45
USD/VND	26,380	-0.08%	3.24%
EUR/VND	30,754	-1.10%	12.79%
CNY/VND	3,701	-0.29%	3.93%

President Trump has just signed an executive order to revise tariffs on dozens of countries, setting new rates ranging from 10% to 41%. Specifically, Syria faces the highest tariff at 41%, while Laos and Myanmar face a 40% rate on goods exported to the U.S. Some regional countries facing similar tariffs to Vietnam include Taiwan at 20%, and Thailand, the Philippines, and Indonesia at 19%.

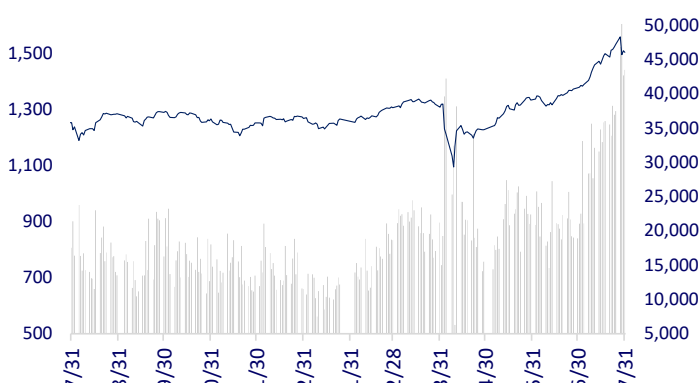
VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,502.52	-0.34%	18.61%
HNX	266.34	1.85%	17.11%
VN30	1,615.23	-0.95%	20.11%
UPCOM	105.79	0.65%	11.29%
Net Foreign buy (B)	-2,235.69		
Total trading value (B)	48,998.65	4.64%	170.25%

VN-Index ended mostly in the red yesterday as foreign investors net sold over VND2,000 billion. Proprietary trading desks also net sold VND164 billion, including VPB (VND144 billion), BSR (VND101 billion), and VNM (VND49 billion). On the other hand, they net bought MWG (VND102 billion), FPT (VND74 billion), and GEX (VND30 billion).

VNINDEX - INTRADAY



VNINDEX (1Y)



July 2025 PMI: The number of new orders increased for the first time in four months;
Long Thanh Airport is scheduled to receive its first flight on December 19;
Prime Minister: The target of completing 3,000 km of expressways by 2025 must be achieved without compromise;
President Trump announced new reciprocal tariffs ranging from 10% to 41%, with transshipment goods facing a 40% rate;
The Fed received negative news as its preferred inflation gauge accelerated in June;
The U.S. dollar is heading for its strongest weekly gain in three years following the Fed Chair's hawkish remarks.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
PBC	1/8/2025	4/8/2025		Stock		100:3
VC3	1/8/2025	4/8/2025		Stock		100:9
NBC	4/8/2025	5/8/2025	15/08/2025	Cash		500
CII	5/8/2025	6/8/2025		Stock	100:14	
CEO	7/8/2025	8/8/2025		Stock	100:5	
SSC	6/7/2025	7/8/2025	29/08/2025	Cash		2,000
DPM	7/8/2025	8/8/2025		Stock	100:73.7476	
NNC	7/8/2025	8/8/2025	29/08/2025	Cash		1,000
VIM	15/08/2025	18/08/2025	18/09/2025	Cash		700