

GLOBAL MARKET		1D	YTD
DJIA	45,295.69	-0.55%	6.47%
S&P500	6,415.54	-0.69%	9.08%
NASDAQ	21,279.63	-0.82%	10.20%
VIX	17.17	6.51%	-1.04%
FTSE 100	9,116.69	-0.87%	11.55%
DAX	23,487.33	-2.29%	17.97%
CAC40	7,654.25	-0.70%	3.71%
Brent oil (\$/barrel)	69.21	1.56%	-7.78%
Gold (\$/ounce)	3,341.00	-3.94%	26.79%

U.S. stocks declined on August 29 after a federal appeals court ruled that most of President Trump's global tariffs were unlawful. Trump denounced the decision as "extremely partisan" and vowed to appeal to the U.S. Supreme Court. The session also saw profit-taking in stocks that had surged recently, with Nvidia dropping 2%, while other major tech names like Amazon and Apple each lost 1%.

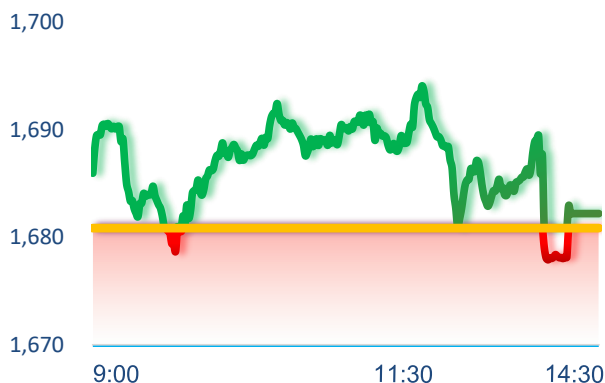
VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	3.84%	186	-13
Deposit interest 12M	4.60%	0	0
5 year-Gov. Bond	3.11%	-2	63
10 year-Gov. Bond	3.59%	9	75
USD/VND	26,502	-0.11%	3.72%
EUR/VND	31,524	0.28%	15.62%
CNY/VND	3,753	0.08%	5.39%

Global gold prices continued their rally, breaking above 3,500 USD/ounce to set a new all-time record. Analysts noted that the key driver of this surge is growing market expectations that the Federal Reserve will cut interest rates at its September 17 meeting. According to the CME FedWatch Tool, markets are pricing in more than a 90% probability of a 25-basis-point rate cut.

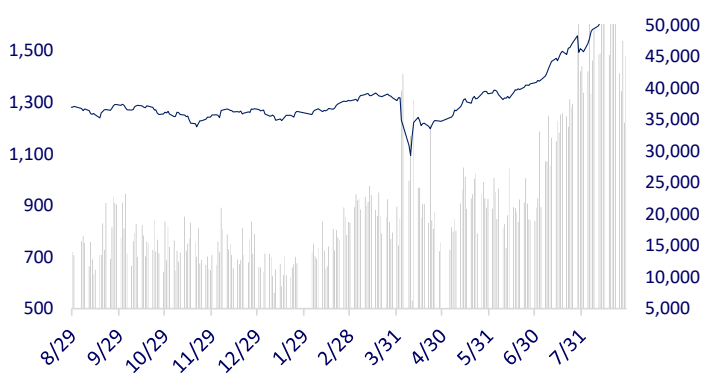
VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,682.21	0.08%	32.79%
HNX	279.98	1.21%	23.11%
VN30	1,865.38	0.22%	38.72%
UPCOM	111.00	0.34%	16.77%
Net Foreign buy (B)	-3,563.79		
Total trading value (B)	49,296.96	30.96%	171.90%

On August 29, the VN-Index closed in the red despite opening with an upward gap, leaving post-holiday market sentiment uncertain. Proprietary trading desks of securities firms extended their net selling, offloading VND 667 billion in the session. The heaviest sales were seen in VIX (VND 106 billion), MWG (VND 103 billion), GMD (VND 59 billion), and FPT (VND 54 billion).

## VNINDEX - INTRADAY



## VNINDEX (1Y)



World Bank: Vietnam has sufficient foundations to aim for high-income status by 2045;

Record: Hanoi collected VND 4,500 billion in just 4 days;

August 2025 PMI: new orders and employment decline;

Factory activity in major Asian economies weakens;

Oil rises more than 2% as Russia-Ukraine tensions escalate;

USD 2.5 trillion from the Fed has already flowed into markets, Trump wants another USD 3.3 trillion to follow.

## EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
GAS	28/08/2025	29/08/2025		Stock	100:3	
GAS	28/08/2025	29/08/2025	25/11/2025	Cash		2,100
SZL	28/08/2025	29/08/2025	19/09/2025	Cash		3,000
PAN	28/08/2025	29/08/2025	15/09/2025	Cash		500
BSC	4/9/2025	5/9/2025	19/9/2025	Cash		1,000
SZC	4/9/2025	5/9/2025	7/10/2025	Cash		1,000
BIC	9/9/2025	10/9/2025	6/11/2025	Cash		1,500
BIC	9/9/2025	10/9/2025		Stock	1000:723	

PINETREE SECURITIES CORPORATION