

| GLOBAL MARKET         |           | 1D     | YTD     |
|-----------------------|-----------|--------|---------|
| DJIA                  | 45,270.89 | -0.05% | 6.41%   |
| S&P500                | 6,448.28  | 0.51%  | 9.63%   |
| NASDAQ                | 21,497.73 | 1.02%  | 11.32%  |
| VIX                   | 16.35     | -4.78% | -5.76%  |
| FTSE 100              | 9,177.99  | 0.67%  | 12.30%  |
| DAX                   | 23,594.80 | 0.46%  | 18.51%  |
| CAC40                 | 7,719.71  | 0.86%  | 4.59%   |
| Brent oil (\$/barrel) | 67.28     | -1.20% | -10.35% |
| Gold (\$/ounce)       | 3,553.00  | 0.53%  | 34.84%  |

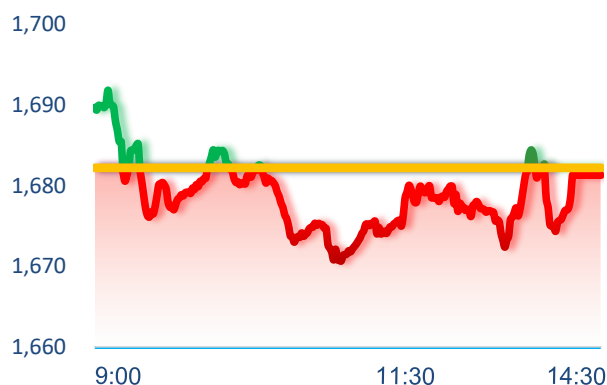
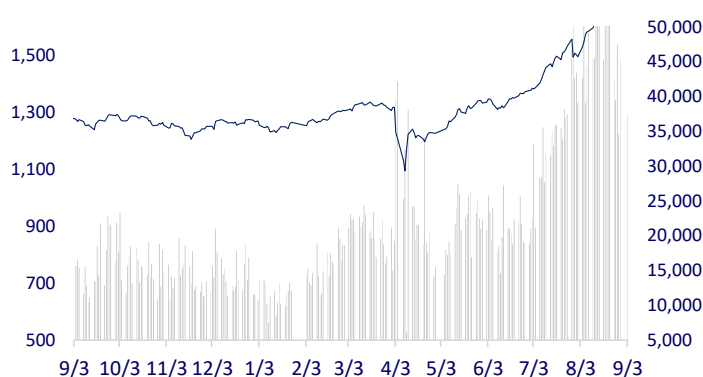
U.S. stocks were mixed on Tuesday night (September 3) amid economic concerns. The tech-heavy Nasdaq Composite climbed more than 1%, supported by a 9.1% surge in Alphabet after a federal judge ruled on September 2 that Google could keep its Chrome browser. However, worries about the U.S. economy grew after new job openings data showed a steep decline to levels not seen since the Covid-19 pandemic. This was the main reason the Dow Jones closed in the red.

| VIETNAM ECONOMY      |        | 1D (bps) | YTD (bps) |
|----------------------|--------|----------|-----------|
| Vnibor               | 5.00%  | 116      | 103       |
| Deposit interest 12M | 4.60%  | 0        | 0         |
| 5 year-Gov. Bond     | 3.13%  | 2        | 65        |
| 10 year-Gov. Bond    | 3.47%  | -13      | 62        |
| USD/VND              | 26,508 | 0.02%    | 3.75%     |
| EUR/VND              | 31,547 | 0.07%    | 15.70%    |
| CNY/VND              | 3,752  | -0.02%   | 5.37%     |

Global gold prices continued to hit record highs overnight, with each ounce climbing to nearly USD3,580. The rally was fueled by reports of a weakening U.S. labor market, which strengthened expectations that the Federal Reserve will cut interest rates this month. Market odds of a Fed rate cut now stand near 100%.

| VIETNAM STOCK MARKET    |           | 1D      | YTD     |
|-------------------------|-----------|---------|---------|
| VN-INDEX                | 1,681.30  | -0.05%  | 32.72%  |
| HNX                     | 282.70    | 0.97%   | 24.30%  |
| VN30                    | 1,859.59  | -0.31%  | 38.29%  |
| UPCOM                   | 111.05    | 0.05%   | 16.82%  |
| Net Foreign buy (B)     | -2,935.88 |         |         |
| Total trading value (B) | 41,176.88 | -16.47% | 127.11% |

On September 3, the VN-Index pared losses to close up more than 10 points, as capital rotated from Banking into Steel and Real Estate stocks. Proprietary trading desks of securities firms unexpectedly turned net buyers with VND 578 billion yesterday. The top buys included MBB (VND 70 billion), GEX (VND 67 billion), Dragon Capital's Diamond Fund (VND 66 billion), and DXG (VND 59 billion).

**VNINDEX - INTRADAY**

**VNINDEX (1Y)**


SBV drains liquidity on the open market, interbank rates decline across all maturities under one month;

Prime Minister: Public investment must focus on "game-changing" projects;

Three Vietnamese seaports rank among the largest in the world by cargo throughput;

Mr. Trump: Trade deal will be void if the court strikes down tariffs;

Oil drops more than 2% on concerns that OPEC+ may consider further production increases;

European Commission approves EU-MERCOSUR free trade agreement.

**EVENT CALENDAR**

| Ticker | Ex-right Date | Last register Date | Exercise Date | Type  | Rate     | Value |
|--------|---------------|--------------------|---------------|-------|----------|-------|
| PSP    | 3/9/2025      | 4/9/2025           | 7/11/2025     | Cash  |          | 300   |
| GSM    | 3/9/2025      | 4/9/2025           | 6/10/2025     | Cash  |          | 2,000 |
| IST    | 3/9/2025      | 4/9/2025           | 15/09/2025    | Cash  |          | 2,053 |
| PSW    | 4/9/2025      | 5/9/2025           | 24/09/2025    | Cash  |          | 500   |
| BSC    | 4/9/2025      | 5/9/2025           | 19/9/2025     | Cash  |          | 1,000 |
| SZC    | 4/9/2025      | 5/9/2025           | 7/10/2025     | Cash  |          | 1,000 |
| BIC    | 9/9/2025      | 10/9/2025          | 6/11/2025     | Cash  |          | 1,500 |
| BIC    | 9/9/2025      | 10/9/2025          |               | Stock | 1000:723 |       |

**PINETREE SECURITIES CORPORATION**