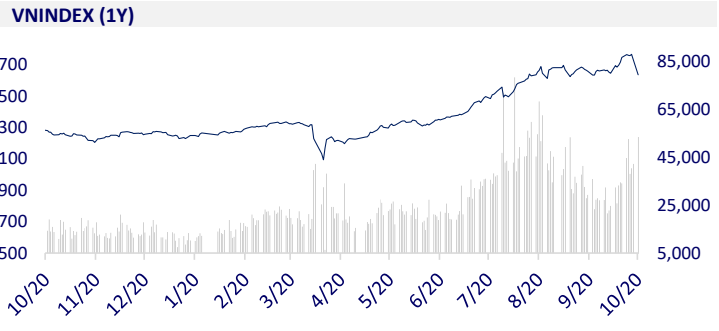
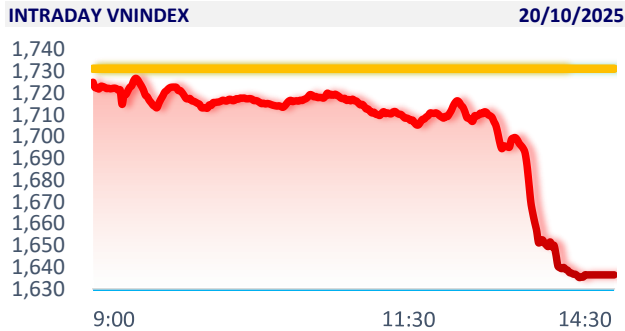
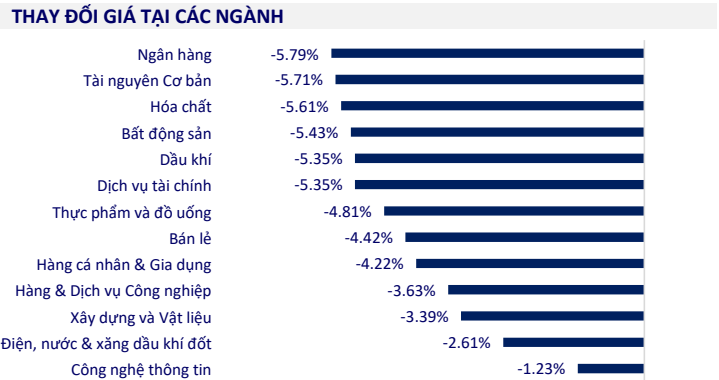


TTCK VIỆT NAM		1D	YTD
VN-INDEX	1,636.43	-5.47%	29.18%
HNX	263.02	-4.74%	15.65%
VN30	1,870.86	-5.38%	39.12%
UPCOM	110.31	-2.09%	16.04%
GT mua ròng NĐTNN (tỷ)	-2,144.51		
Tổng GTGD (tỷ)	58,856.42	28.94%	224.62%

VN-Index có phiên giảm điểm kỷ lục lịch sử khi để mất gần 95 điểm. Hầu hết các nhóm ngành đều diễn biến tiêu cực trong phiên hôm nay, ngoại trừ họ cổ phiếu nhà Viettel là có diễn biến khá tích cực.



ETF & PHÁI SINH		1D	YTD
E1VFN30	34,000	-2.58%	44.80%
FUEMAV30	22,980	-5.00%	41.15%
FUESSV30	25,050	-0.95%	50.00%
FUESSV50	28,940	-1.87%	43.98%
FUESSVFL	31,520	-6.50%	42.62%
FUEVFNVD	38,000	-3.82%	13.37%
FUEVN100	26,610	-6.63%	48.49%
4111FB000	1,861.0	-5.44%	
VN30F2512	1,860.0	-4.14%	
4111G3000	1,853.0	-5.92%	
4111G6000	1,855.7	-5.42%	



THỊ TRƯỜNG THẾ GIỚI		1D	YTD
Nikkei 225	49,185.50	3.37%	23.29%
Shanghai	3,863.89	0.63%	15.28%
Hang Seng	25,858.83	2.42%	28.91%
Kospi	3,814.69	1.76%	58.98%
BSE Sensex	84,363.37	0.49%	7.37%
STI (Singapore)	4,328.93	0.00%	14.29%
SET (Thái Lan)	1284.47	0.77%	-8.27%
Dầu Brent (\$/thùng)	61.04	-0.34%	-18.67%
Vàng (\$/ounce)	4,256.23	-0.14%	61.52%

Thị trường chứng khoán châu Á tăng mạnh trong phiên đầu tuần khi những phát biểu mang tính ôn hòa từ Tổng thống Mỹ Donald Trump giúp xoa dịu lo ngại về căng thẳng thương mại với Trung Quốc, trong khi thị trường Tokyo bứt phá lên mức kỷ lục mới nhờ thông tin về một thỏa thuận chính trị tại Nhật Bản, liên minh cầm quyền đạt được thỏa thuận mở đường cho bà Sanae Takaichi trở thành Thủ tướng Nhật Bản.

KINH TẾ VĨ MÔ		1D (bps)	YTD (bps)
Lãi suất liên NH	5.06%	-39	109
Lãi suất tiết kiệm 12T	4.60%	0	0
TPCP - 5 năm	3.16%	-7	68
TPCP - 10 năm	3.66%	6	81
USD/VND	26,356	0.00%	3.15%
EUR/VND	31,504	-0.40%	15.54%
CNY/VND	3,755	-0.05%	5.43%

Sau khi giảm sâu vào cuối tuần qua, giá vàng miếng SJC và vàng nữ trang 18K ngày 20/10 đồng loạt phục hồi mạnh. Ngược lại, vàng nhẫn trơn và nữ trang 24K biến động trái chiều, song tại Bảo Tín Minh Châu vẫn duy trì mức giá bán cao hơn vàng miếng SJC từ 6,4 – 7 triệu đồng/lượng.

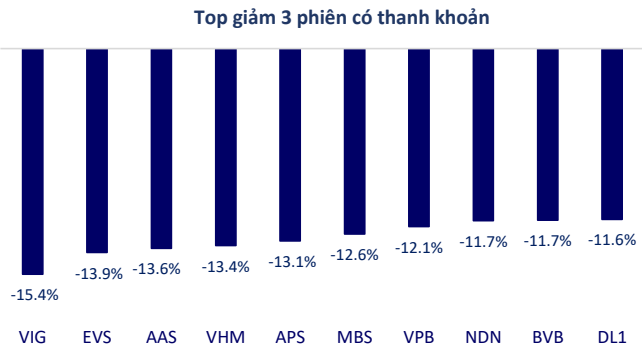
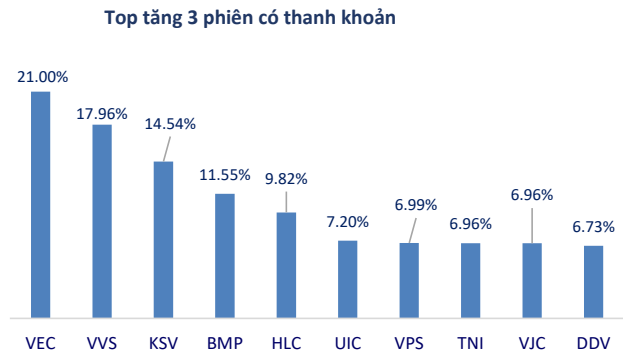
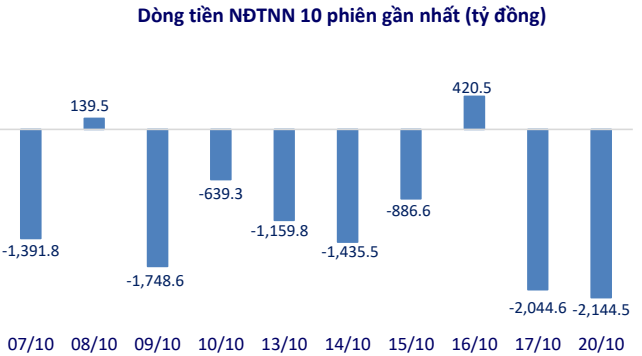
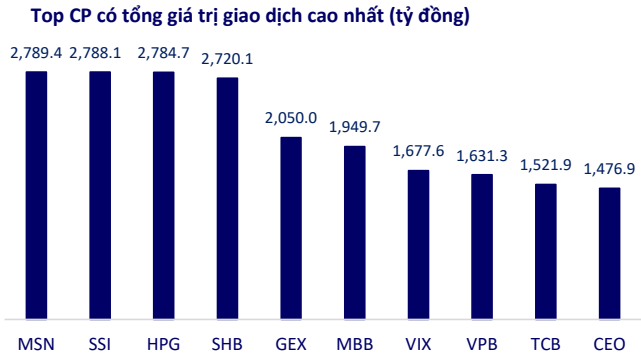
LỊCH SỰ KIỆN

Mã	Ngày GDKHQ	Ngày ĐKCC	Ngày thực hiện	Loại	Tỉ lệ	Giá trị
STW	17/10/2025	20/10/2025	10/11/2025	Tiền mặt		1,107
SIG	17/10/2025	20/10/2025	31/10/2025	Tiền mặt		1,000
ELC	17/10/2025	20/10/2025		Cổ phiếu	100:5	
TCT	20/10/2025	21/10/2025	20/11/2025	Tiền mặt		500
GHC	21/10/2025	22/10/2025	30/10/2025	Tiền mặt		2,000
NT2	21/10/2025	22/10/2025	31/10/2025	Tiền mặt		700
VFR	21/10/2025	22/10/2025	24/11/2025	Tiền mặt		397
IN4	22/10/2025	23/10/2025	30/10/2025	Tiền mặt		1,800
VEF	22/10/2025	23/10/2025	12/11/2025	Tiền mặt		33,000
STK	30/10/2025	31/10/2025		Cổ phiếu	100:45	

TIN TỨC CHỌN LỌC

Thủ tướng: Kinh tế Việt Nam lập loạt kỷ lục, sẽ phát triển đồng bộ thị trường vàng, bất động sản, chứng khoán vào 2026;
Thu ngân sách hơn 2 triệu tỷ đồng, vượt dự toán cả năm;
Tính đến ngày 15/10, cán cân thương mại hàng hóa Việt Nam thặng dư 17.41 tỷ USD;
Kinh tế Trung Quốc tăng trưởng 4,8% trong quý III nhưng xuất hiện một dấu hiệu đáng báo động;
Chỉ báo đáng tin cậy cho thấy suy thoái vẫn chưa gõ cửa nước Mỹ;
Thủ tướng Hun Manet bác tin Campuchia nhượng lãnh thổ cho Thái Lan.

	Đóng cửa	1D	5D	KL mua	KL bán	Nội dung
VCB	59,400	-4.04%	-5.86%	14,397,430	17,056,611	VPB: Ngân Hàng TMCP Việt Nam Thịnh Vượng (VPB) vừa thông qua nghị quyết phê duyệt phương án phát hành trái phiếu riêng lẻ mã VPB12514, với tổng giá trị dự kiến 400 tỷ đồng. Lô trái phiếu này gồm 400 trái phiếu, mệnh giá một tỷ đồng/trái phiếu.
BID	36,500	-6.53%	-9.77%	8,924,967	11,589,738	
CTG	48,900	-6.32%	-11.97%	33,076,680	31,962,952	
TCB	37,850	-6.89%	-8.35%	41,765,016	45,298,353	
VPB	29,750	-6.89%	-6.15%	65,378,020	71,281,939	
MBB	25,250	-6.83%	-7.68%	81,585,279	95,067,059	
HDB	30,250	-6.92%	-7.35%	40,493,006	46,380,675	
TPB	17,950	-6.75%	-7.71%	30,027,859	41,647,990	
STB	54,900	-6.95%	-10.00%	15,518,426	20,203,554	
VIB	18,350	-6.85%	-8.93%	25,664,327	27,066,831	
ACB	24,800	-3.69%	-7.29%	40,758,313	41,700,914	VIC: Tập đoàn Vingroup vừa điều chỉnh quy mô và tổng mức đầu tư dự án Khu đô thị phức hợp Hạ Long Xanh (Quảng Ninh) lên 456,639 tỷ đồng (tương đương gần 18 tỷ USD).
SHB	16,850	-6.91%	-6.91%	175,593,242	242,818,884	
SSB	17,400	-5.69%	-10.54%	16,017,786	17,050,931	
LPB	47,500	-4.04%	-9.52%	4,673,366	4,049,350	
GAS	57,000	-2.73%	-5.94%	872,142	1,013,182	
PLX	32,700	-2.53%	-3.96%	3,368,441	3,441,865	
VIC	194,900	-4.46%	-5.11%	7,916,168	7,415,242	
VHM	108,000	-6.90%	-13.04%	16,913,766	15,034,108	
VRE	38,150	-6.95%	-11.28%	26,753,172	30,049,918	
VNM	55,000	-6.46%	-10.03%	13,364,933	13,368,305	MSN: Khối ngoại hôm nay xả ròng mạnh cổ phiếu Masan hơn 655 tỷ đồng.
MSN	81,900	-6.93%	-3.65%	37,931,692	48,707,163	
SAB	44,000	-2.76%	-4.24%	1,387,005	1,817,090	
BCM	62,500	-5.16%	-5.45%	341,051	528,956	
DGC	87,000	-6.65%	-9.28%	3,811,803	3,806,347	
VJC	174,500	-0.29%	22.37%	6,814,459	6,773,994	
FPT	87,000	-1.25%	-7.45%	22,763,576	21,165,447	
MWG	80,900	-4.26%	-2.53%	20,662,718	23,149,578	
GVR	25,250	-6.83%	-11.40%	4,101,905	4,935,932	
SSI	37,950	-6.99%	-8.22%	87,981,305	97,569,451	
HPG	26,050	-6.96%	-10.17%	121,190,554	145,521,291	



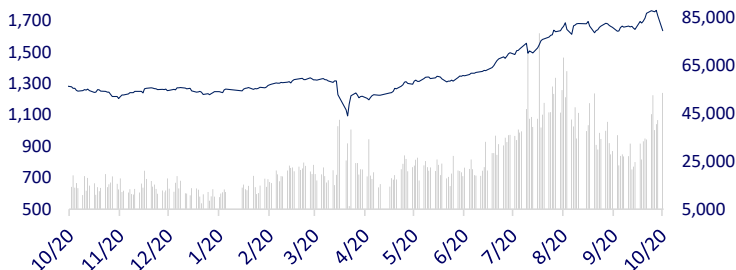
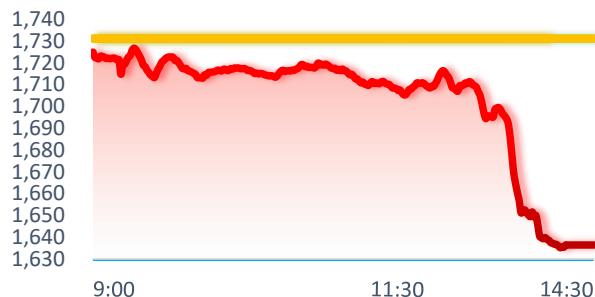
VIETNAM STOCK MARKET

		1D	YTD
VN-INDEX	1,636.43	-5.47%	29.18%
HNX	263.02	-4.74%	15.65%
VN30	1,870.86	-5.38%	39.12%
UPCOM	110.31	-2.09%	16.04%
Net Foreign buy (B)	-2,144.51		
Total trading value (B)	58,856.42	28.94%	224.62%

VN-Index experienced a record-breaking decline, losing nearly 95 points. Most sectors showed negative performance today, except for the group of Viettel-related stocks, which performed quite positively.

INTRADAY VNINDEX

10/20/2025

VNINDEX (1Y)

ETF & DERIVATIVES

		1D	YTD
E1VFN30	34,000	-2.58%	44.80%
FUEMAV30	22,980	-5.00%	41.15%
FUESSV30	25,050	-0.95%	50.00%
FUESSV50	28,940	-1.87%	43.98%
FUESSVFL	31,520	-6.50%	42.62%
FUEVFVND	38,000	-3.82%	13.37%
FUEVN100	26,610	-6.63%	48.49%
4111FB000	1,861.00	-5.44%	
VN30F2512	1,860.00	-4.14%	
4111G3000	1,853.00	-5.92%	
4111G6000	1,855.70	-5.42%	

CHANGE IN PRICE BY SECTOR

Banks	-5.79%
Basic Resources	-5.71%
Chemicals	-5.61%
Real Estate	-5.43%
Oil & Gas	-5.35%
Financial Services	-5.35%
Food & Beverage	-4.81%
Retail	-4.42%
Personal & Household Goods	-4.22%
Industrial Goods & Services	-3.63%
Construction & Materials	-3.39%
Utilities	-2.61%
Technology	-1.23%

GLOBAL MARKET

		1D	YTD
Nikkei 225	49,185.50	3.37%	23.29%
Shanghai Component	3,863.89	0.63%	15.28%
Hang Seng	25,858.83	2.42%	28.91%
Kospi	3,814.69	1.76%	58.98%
BSE Sensex	84,363.37	0.49%	7.37%
STI (Singapore)	4,328.93	0.00%	14.29%
SET (Thailand)	1,284.47	0.77%	-8.27%
Brent oil (\$/barrel)	61.04	-0.34%	-18.67%
Gold (\$/ounce)	4,256.23	-0.14%	61.52%

The Asian stock markets surged strongly in the first trading session of the week as dovish remarks from U.S. President Donald Trump helped ease concerns over trade tensions with China. Meanwhile, the Tokyo market broke through to a new record high on news of a political agreement in Japan, with the ruling coalition reaching an accord to pave the way for Sanae Takaichi to become Japan's Prime Minister.

VIETNAM ECONOMY

		1D (bps)	YTD (bps)
Vnibor	5.06%	-39	109
Deposit interest 12M	4.60%	0	0
5 year-Gov. Bond	3.16%	-7	68
10 year-Gov. Bond	3.66%	6	81
USD/VND	26,356	0.00%	3.15%
EUR/VND	31,504	-0.40%	15.54%
CNY/VND	3,755	-0.05%	5.43%

After a sharp drop late last week, the prices of SJC gold bars and 18K gold jewelry both strongly rebounded on October 20. In contrast, plain gold rings and 24K gold jewelry fluctuated in opposite directions. However, at Bao Tin Minh Chau, the selling price remained higher than SJC gold bars by 6.4 to 7 million VND per tael.

EVENT CALENDAR

Ticker	Ex-right Date	Last register	Exercise Date	Type	Rate	Value
STW	17/10/2025	20/10/2025	10/11/2025	Cash		1,107
SIG	17/10/2025	20/10/2025	31/10/2025	Cash		1,000
ELC	17/10/2025	20/10/2025		Stock	100:5	
TCT	20/10/2025	21/10/2025	20/11/2025	Cash		500
GHC	21/10/2025	22/10/2025	30/10/2025	Cash		2,000
NT2	21/10/2025	22/10/2025	31/10/2025	Cash		700
VFR	21/10/2025	22/10/2025	24/11/2025	Cash		397
IN4	22/10/2025	23/10/2025	30/10/2025	Cash		1,800
VEF	22/10/2025	23/10/2025	12/11/2025	Cash		33,000
STK	30/10/2025	31/10/2025		Stock	100:45	

SELECTED NEWS

Prime Minister: Vietnam’s economy set records and will develop integrated gold, real estate, and securities markets by 2026;

State budget revenue exceeds VND2,000 trillion, surpassing the full-year target;

As of October 15, Vietnam’s goods trade balance recorded a surplus of USD17.41 billion;

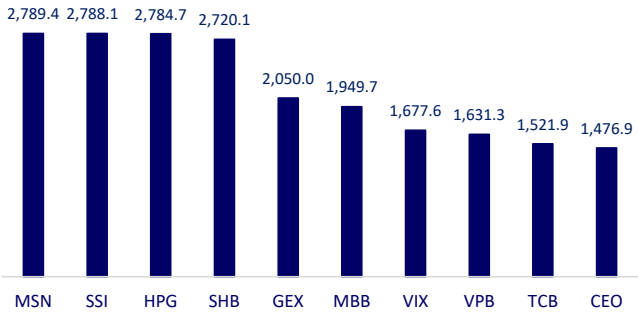
China’s economy grew 4.8% in Q3 but showed a worrying sign;

Reliable indicators show recession has yet to hit the U.S.;

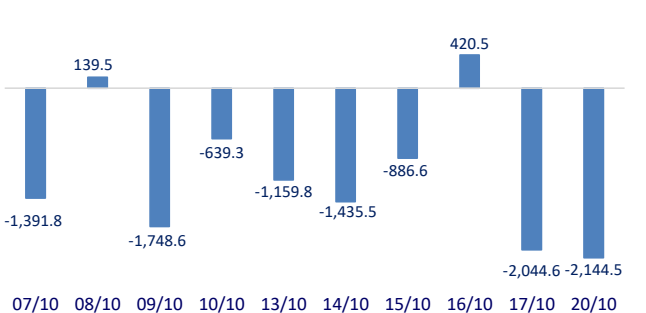
Prime Minister Hun Manet denies rumors that Cambodia ceded territory to Thailand.

	Close	1D	5D	Buying vol.	Selling vol.	Content
VCB	59,400	-4.04%	-5.86%	14,397,430	17,056,611	VPB: Vietnam Prosperity Commercial Joint Stock Bank (VPB) has just approved a resolution to issue a private bond with the code VPB12514, with a total expected value of VND400 billion. This bond tranche includes 400 bonds, each with a face value of VND1 billion.
BID	36,500	-6.53%	-9.77%	8,924,967	11,589,738	
CTG	48,900	-6.32%	-11.97%	33,076,680	31,962,952	
TCB	37,850	-6.89%	-8.35%	41,765,016	45,298,353	
VPB	29,750	-6.89%	-6.15%	65,378,020	71,281,939	
MBB	25,250	-6.83%	-7.68%	81,585,279	95,067,059	
HDB	30,250	-6.92%	-7.35%	40,493,006	46,380,675	
TPB	17,950	-6.75%	-7.71%	30,027,859	41,647,990	
STB	54,900	-6.95%	-10.00%	15,518,426	20,203,554	
VIB	18,350	-6.85%	-8.93%	25,664,327	27,066,831	
ACB	24,800	-3.69%	-7.29%	40,758,313	41,700,914	As of 5 PM today, Brent crude oil prices fell more than 0.3% to 61.04 USD/barrel.
SHB	16,850	-6.91%	-6.91%	175,593,242	242,818,884	
SSB	17,400	-5.69%	-10.54%	16,017,786	17,050,931	
LPB	47,500	-4.04%	-9.52%	4,673,366	4,049,350	
GAS	57,000	-2.73%	-5.94%	872,142	1,013,182	
PLX	32,700	-2.53%	-3.96%	3,368,441	3,441,865	
VIC	194,900	-4.46%	-5.11%	7,916,168	7,415,242	VIC: Vingroup Group has just adjusted the scale and total investment of the Ha Long Xanh Complex Urban Area project (Quang Ninh) to VND456,639 billion (equivalent to nearly USD18 billion).
VHM	108,000	-6.90%	-13.04%	16,913,766	15,034,108	
VRE	38,150	-6.95%	-11.28%	26,753,172	30,049,918	
VNM	55,000	-6.46%	-10.03%	13,364,933	13,368,305	MSN: Foreign investors today strongly sold Masan shares with a net outflow of over VND655 billion.
MSN	81,900	-6.93%	-3.65%	37,931,692	48,707,163	
SAB	44,000	-2.76%	-4.24%	1,387,005	1,817,090	
BCM	62,500	-5.16%	-5.45%	341,051	528,956	MWG: Mobile World Investment Joint Stock Company (MWG) has just approved the Board of Directors’ resolution to implement the detailed plan for repurchasing shares previously approved at the 2025 Annual General Meeting. Accordingly, the maximum number of shares registered for repurchase is 10 million shares, equivalent to nearly 0.7% of the total shares outstanding, with the purpose of reducing charter capital.
DGC	87,000	-6.65%	-9.28%	3,811,803	3,806,347	
VJC	174,500	-0.29%	22.37%	6,814,459	6,773,994	
FPT	87,000	-1.25%	-7.45%	22,763,576	21,165,447	
MWG	80,900	-4.26%	-2.53%	20,662,718	23,149,578	
GVR	25,250	-6.83%	-11.40%	4,101,905	4,935,932	
SSI	37,950	-6.99%	-8.22%	87,981,305	97,569,451	
HPG	26,050	-6.96%	-10.17%	121,190,554	145,521,291	

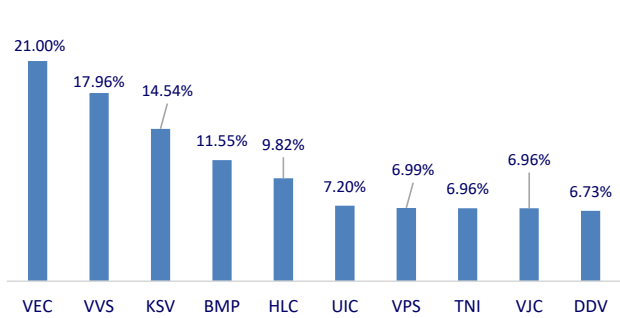
Top highest total traded value stocks (Billion VND)



Foreign net flow 10 nearest sessions (Billion VND)



Top increases in 3 sessions with liquidity



Top decreases in 3 sessions with liquidity

