

GLOBAL MARKET		1D	YTD
DJIA	47,112.14	1.43%	10.74%
S&P500	6,765.88	0.91%	15.03%
NASDAQ	23,025.59	0.67%	19.24%
VIX	18.56	-9.55%	6.97%
FTSE 100	9,609.53	0.78%	17.58%
DAX	23,464.63	0.97%	17.86%
CAC40	8,025.80	0.83%	8.74%
Brent oil (\$/barrel)	61.93	-0.90%	-17.48%
Gold (\$/ounce)	4,143.48	0.27%	57.24%

Wall Street rose for the second consecutive session as a series of developments lifted investor expectations that Fed would cut interest rates in December. Data released overnight showed that September retail sales came in lower than forecast. In addition, optimism increased after Bloomberg reported that Kevin Hassett, Director of the White House National Economic Council, is being considered as a leading candidate for the next Fed Chair. Mr. Hassett is seen as someone likely to steer the Fed toward a lower interest rate regime.

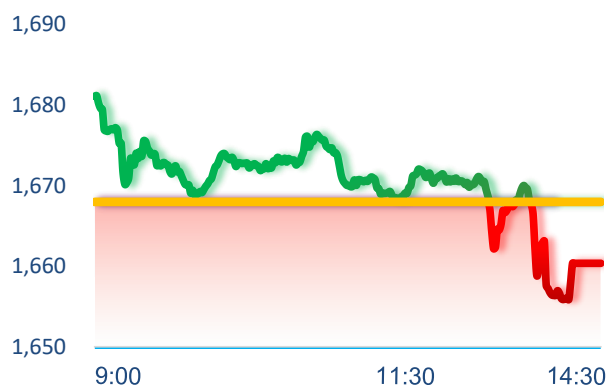
VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	6.50%	67	253
Deposit interest 12M	4.60%	0	0
5 year-Gov. Bond	3.36%	-2	88
10 year-Gov. Bond	3.70%	-3	85
USD/VND	26,403	0.01%	3.33%
EUR/VND	31,187	0.09%	14.38%
CNY/VND	3,774	0.06%	5.98%

Oil prices fell more than 1% on Tuesday (Nov 25) after reports quoted a U.S. official saying that Ukraine had agreed to a peace deal. A Ukrainian official told Reuters that Kyiv supports the framework of a peace plan following talks with the U.S. in Geneva, but some of the most sensitive issues of the framework still need to be discussed between the presidents of the two countries.

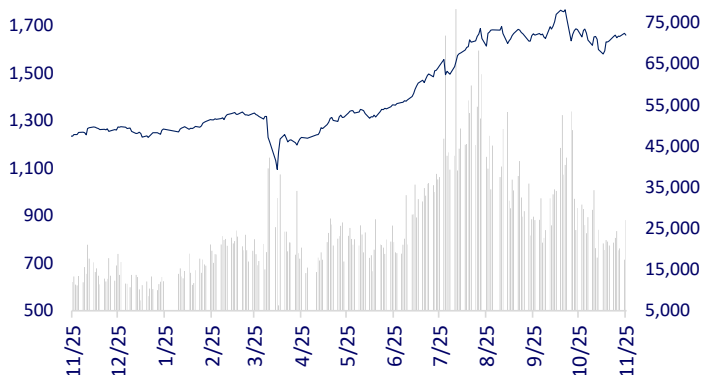
VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,660.36	-0.46%	31.07%
HNX	257.30	-1.50%	13.13%
VN30	1,909.60	-0.35%	42.00%
UPCOM	118.92	-0.01%	25.10%
Net Foreign buy (B)	-406.28		
Total trading value (B)	29,449.70	57.58%	62.43%

The VN-Index reversed and fell nearly 8 points as the brokerage sector dropped sharply amid a surge in trading volume. Proprietary trading desks net bought for the third consecutive session, with a total value of VND 68 billion yesterday, mainly including POW (VND 64 billion), NT2 (VND 30 billion), and GMD (VND 27 billion).

VNINDEX - INTRADAY



VNINDEX (1Y)



Decree 158/2025/NĐ-CP: Regulations on mandatory social insurance;
Deputy Prime Minister Ho Duc Phoc meets with World Bank Vice President;
Upgrading Resolution 98: Defining the playing field to attract strategic investors;
Population aging threatens the long-term economic outlook of many European countries;
The U.S. Government Performance Board denies rumors of being dissolved;
The U.S. sets conditions for reducing steel tariffs on the EU.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
TIX	21/11/2025	24/11/2025	24/12/2025	Cash		1,250
BTP	24/11/2025	25/11/2025	15/12/2025	Cash		330
BCE	24/11/2025	25/11/2025	10/12/2025	Cash		300
PVS	27/11/2025	28/11/2025		Stock	7:100	
FPT	1/12/2025	2/12/2025	12/12/2025	Cash		1,000
CTD	1/12/2025	2/12/2025	22/12/2025	Cash		1,000
MSH	1/12/2025	2/12/2025	25/12/2025	Cash		4,000
NTH	8/12/2025	9/12/2025	25/12/2025	Cash		1,000
TVT	12/12/2025	12/12/2025	15/01/2026	Cash		500
SAB	12/1/2026	13/01/2026	12/2/2026	Cash		2,000