

GLOBAL MARKET

		1D	YTD
DJIA	47,951.85	0.14%	12.71%
S&P500	6,774.77	0.79%	15.19%
NASDAQ	23,006.36	1.38%	19.14%
VIX	16.87	-4.26%	-2.77%
FTSE 100	9,837.77	0.65%	20.37%
DAX	24,199.50	1.00%	21.55%
CAC40	8,150.64	0.80%	10.43%
Brent oil (\$/barrel)	59.60	-0.13%	-20.59%
Gold (\$/ounce)	4,313.62	-0.57%	63.70%

Major US stock indexes ended a four-session losing streak thanks to better-than-expected inflation data and strong earnings forecasts from Micron. According to the report, the consumer price index (CPI) for November rose only 2.7% year-on-year, lower than the 3.1% estimate from economists surveyed by Dow Jones.

VIETNAM ECONOMY

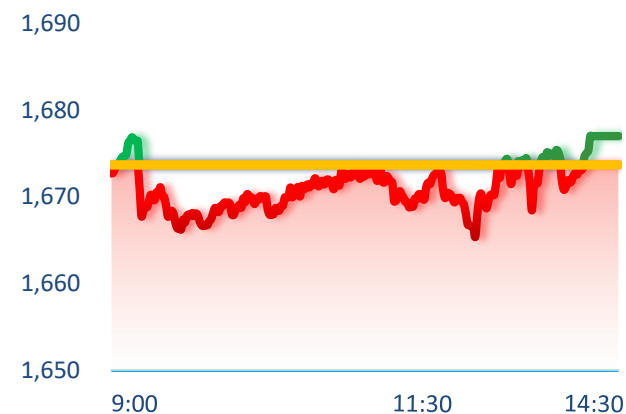
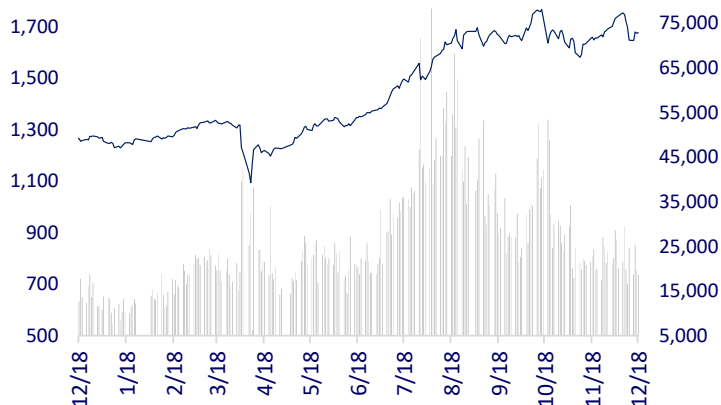
		1D (bps)	YTD (bps)
Vnibor	4.63%	18	66
Deposit interest 12M	4.60%	0	0
5 year-Gov. Bond	3.40%	7.1	92
10 year-Gov. Bond	3.76%	-2.5	91
USD/VND	26,408	0.02%	3.35%
EUR/VND	31,670	-0.18%	16.15%
CNY/VND	3,799	-0.02%	6.70%

Oil prices moved in opposite directions during trading on December 18th, as investors weighed the possibility of further US sanctions against Russia, along with supply risks arising from the blockade of Venezuelan oil tankers.

VIETNAM STOCK MARKET

		1D	YTD
VN-INDEX	1,676.98	0.20%	32.38%
HNX	253.23	0.04%	11.34%
VN30	1,903.47	0.29%	41.55%
UPCOM	118.72	0.08%	24.89%
Net Foreign buy (B)	-897.96		
Total trading value (B)	19,935.00	-6.01%	9.95%

The VNIndex had a quiet trading session on the derivatives expiration day. Proprietary traders net sold approximately VND421 billion, mainly including VIC (VND65 billion), TCB (VND41 billion), FPT (VND39 billion), etc.

VNINDEX - INTRADAY

VNINDEX (1Y)

SELECTED NEWS

Simultaneously commenced construction on 234 infrastructure projects nationwide, with a total value of 3.4 trillion VND;
Imports and exports via e-commerce are projected to reach nearly 4.5 billion USD in 2025;
Experts forecast GDP growth in the fourth quarter could reach 8.4%, and 8.1% for the whole year;
The ECB continues to keep interest rates unchanged for the fourth consecutive time;
Cambodia applies to join the CPTPP;
The US adds 5 countries to its list of those banned from entry for citizens.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
TIP	19/12/2025	22/12/2025	15/1/2026	Cash		300
SCS	19/12/2025	22/12/2025	22/1/2026	Cash		1,500
CCC	24/12/2025	25/12/2025	22/01/2026	Cash		200
CCC	24/12/2025	25/12/2025		Stock	50:1	
HTG	18/12/2025	19/12/2025	19/01/2026	Cash		2,500
SAB	12/1/2026	13/01/2026	12/2/2026	Cash		2,000

PINETREE SECURITIES CORPORATION