

GLOBAL MARKET

		1D	YTD
DJIA	49,359.33	-0.17%	2.70%
S&P500	6,940.01	-0.06%	1.38%
NASDAQ	23,515.39	-0.06%	1.18%
VIX	15.86	0.13%	6.09%
FTSE 100	10,235.29	-0.04%	3.06%
DAX	25,297.13	-0.22%	3.29%
CAC40	8,258.94	-0.65%	1.34%
Brent oil (\$/barrel)	64.08	0.53%	5.48%
Gold (\$/ounce)	4,659.60	1.13%	7.60%

Major US stock indexes ended the week in the red due to a range of geopolitical shifts and concerns about the Fed's independence. Taiwan Semiconductor (TSMC) and other chip stocks such as Broadcom and Advanced Micro Devices (AMD) all rose at the end of the week. Bank stocks weakened this week despite positive earnings due to concerns over President Trump's call to cap credit card interest rates.

VIETNAM ECONOMY

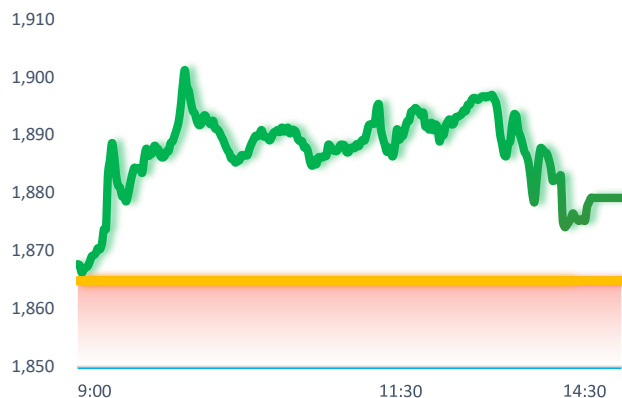
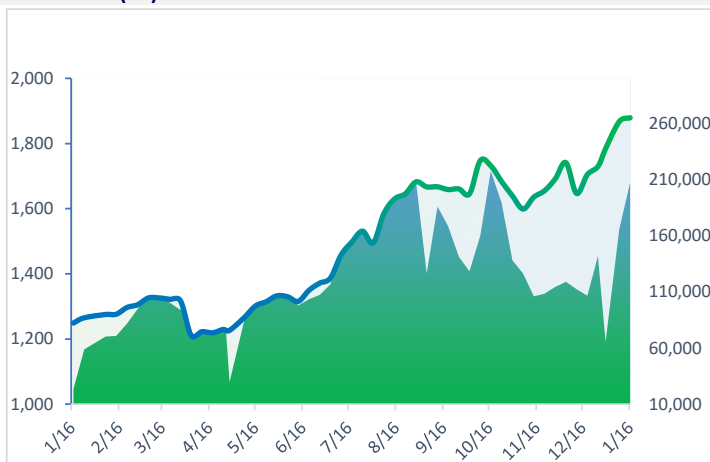
		1D (bps)	YTD (bps)
Vnibor	3.82%	-8	-428
Deposit interest 12M	5.20%	0	60
5 year-Gov. Bond	3.61%	0.5	24
10 year-Gov. Bond	4.01%	-0.6	10
USD/VND	26,387	-0.02%	0.04%
EUR/VND	31,270	-0.32%	-1.21%
CNY/VND	3,832	0.06%	0.26%

Gold futures prices unexpectedly surged in Monday morning's trading session (January 19) while gold futures remained stable, with analysts saying it is difficult to predict the market's next trend.

VIETNAM STOCK MARKET

		1D	YTD
VN-INDEX	1,879.13	0.77%	5.30%
HNX	252.28	-0.35%	1.41%
VN30	2,080.35	1.61%	2.45%
UPCOM	126.54	0.36%	4.60%
Net Foreign buy (B)	-1,228.43		
Total trading value (B)	39,203.00	-11.89%	61.36%

The VN-Index surged strongly as Vingroup and several other blue-chip stocks recovered. Proprietary traders net sold VND206 billion, mainly including FPT (VND265 billion), STB (VND194 billion), HPG (VND66 billion), etc.

VNINDEX - INTRADAY

VNINDEX (1Y)

SELECTED NEWS

Today marks the first day of the 14th National Congress of the Communist Party of Vietnam;
The Prime Minister convenes a meeting on the development of the rare earth industry;
Gia Lai province is about to have an additional 300-hectare industrial park;
The US and Taiwan reach a trade agreement, with \$500 billion in investment expected to flow into the US;
Mr. Trump threatens to impose additional tariffs on 8 European countries until they acquire Greenland;
The EU and Mercosur sign a free trade agreement.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
DSN	13/01/2026	14/01/2026	11/02/2026	Cash		2,400
QNS	13/01/2026	14/01/2026	23/01/2026	Cash		1,000
HC3	13/01/2026	14/01/2026	30/01/2026	Cash		1,000
CTX	22/01/2026	23/01/2026		Stock	100:27.247	
PHN	23/01/2026	26/01/2026	06/02/2026	Cash		2,000

PINETREE SECURITIES CORPORATION