

GLOBAL MARKET

		1D	YTD
DJIA	48,488.59	-1.76%	0.88%
S&P500	6,796.94	-2.06%	-0.71%
NASDAQ	22,954.32	-2.39%	-1.24%
VIX	20.09	26.67%	34.38%
FTSE 100	10,126.78	-0.67%	1.97%
DAX	24,703.12	-1.03%	0.87%
CAC40	8,062.58	-0.61%	-1.07%
Brent oil (\$/barrel)	64.11	0.05%	5.53%
Gold (\$/ounce)	4,831.02	3.68%	11.56%

Major US stock indices fell sharply on January 20th after President Trump threatened to impose tariffs on eight countries that oppose his plan to acquire Greenland. The US president threatened a 200% tariff on French wine and champagne amid reports that President Emmanuel Macron is unwilling to join the Peace Council proposed by the US leader.

VIETNAM ECONOMY

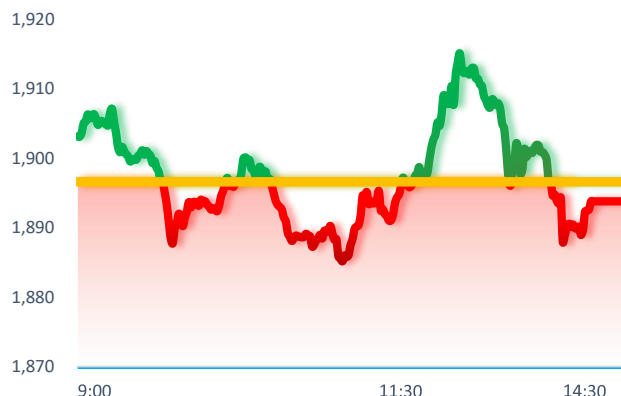
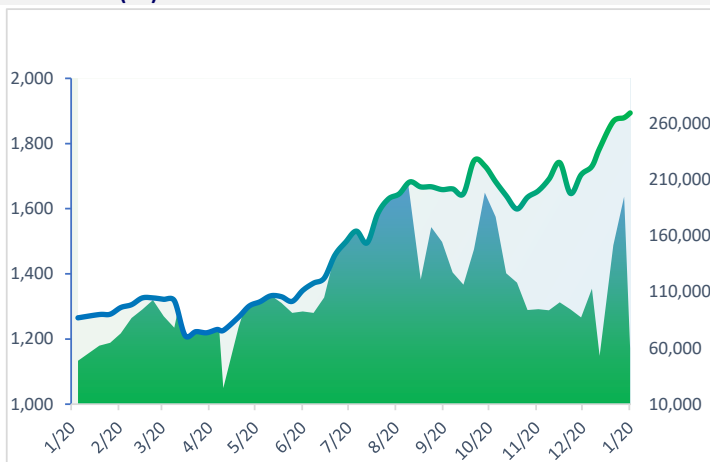
		1D (bps)	YTD (bps)
Vnibor	2.83%	-99	-528
Deposit interest 12M	5.20%	0	60
5 year-Gov. Bond	3.61%	0.0	24
10 year-Gov. Bond	4.00%	-1.6	8
USD/VND	26,386	-0.01%	0.03%
EUR/VND	31,350	0.16%	-0.96%
CNY/VND	3,832	-0.01%	0.28%

Gold prices surged to a new record high on January 20th as escalating geopolitical tensions boosted demand for safe-haven assets. Meanwhile, silver prices also surpassed USD95/oz for the first time.

VIETNAM STOCK MARKET

		1D	YTD
VN-INDEX	1,893.78	-0.15%	6.12%
HNX	253.11	-0.72%	1.74%
VN30	2,085.61	-0.41%	2.71%
UPCOM	126.53	0.13%	4.60%
Net Foreign buy (B)	-1,663.36		
Total trading value (B)	41,549.00	-0.04%	71.01%

The VNIndex faced profit-taking pressure as it traded at its historical peak. Proprietary traders net bought more than VND905 billion, mainly including VCB (VND149 billion), MWG (VND116 billion), SSI (VND81 billion), etc.

VNINDEX - INTRADAY

VNINDEX (1Y)

SELECTED NEWS

The government issued a Resolution on solutions to achieve the GDP growth target of over 10% in 2026;
The Prime Minister: Reviewing expressway projects invested in phases, reporting before February 15th;
The Ring Road 2.5 construction site is brightly lit throughout the night, racing against time before the opening day;
The US is ready to impose alternative tariffs if the Supreme Court rules unfavorably;
Nominations for the Fed Chairman position may be announced next week;
Thailand's tourism industry is in crisis as Chinese tourists drop by 30%.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
ICN	20/01/2026	21/01/2026	10/02/2026	Cash		1,000
F88	20/01/2026	21/01/2026		Cash & Stock		500
CTX	22/01/2026	23/01/2026		Stock	100:27.247	
TNG	23/01/2026	26/01/2026	10/02/2026	Cash		500
VGT	03/02/2026	04/02/2026	06/02/2026	Cash		300

PINETREE SECURITIES CORPORATION