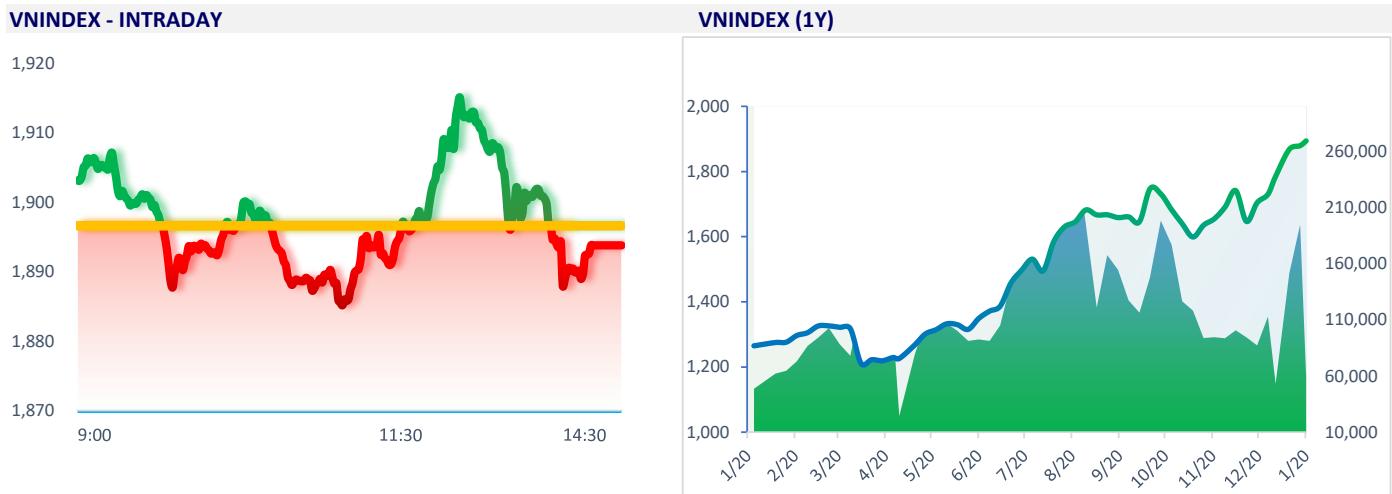


GLOBAL MARKET		1D	YTD	
DJIA	48,488.59	-1.76%	0.88%	Major US stock indices fell sharply on January 20th after President
S&P500	6,796.94	-2.06%	-0.71%	Trump threatened to impose tariffs on eight countries that oppose his
NASDAQ	22,954.32	-2.39%	-1.24%	plan to acquire Greenland. The US president threatened a 200% tariff
VIX	20.09	26.67%	34.38%	on French wine and champagne amid reports that President Emmanuel
FTSE 100	10,126.78	-0.67%	1.97%	Macron is unwilling to join the Peace Council proposed by the US
DAX	24,703.12	-1.03%	0.87%	leader.
CAC40	8,062.58	-0.61%	-1.07%	
Brent oil (\$/barrel)	64.11	0.05%	5.53%	
Gold (\$/ounce)	4,831.02	3.68%	11.56%	

VIETNAM ECONOMY		1D (bps)	YTD (bps)	
Vnibor	2.83%	-99	-528	Gold prices surged to a new record high on January 20th as escalating
Deposit interest 12M	5.20%	0	60	geopolitical tensions boosted demand for safe-haven assets.
5 year-Gov. Bond	3.61%	0.0	24	Meanwhile, silver prices also surpassed USD95/oz for the first time.
10 year-Gov. Bond	4.00%	-1.6	8	
USD/VND	26,386	-0.01%	0.03%	
EUR/VND	31,350	0.16%	-0.96%	
CNY/VND	3,832	-0.01%	0.28%	

VIETNAM STOCK MARKET		1D	YTD	
VN-INDEX	1,893.78	-0.15%	6.12%	The VNIndex faced profit-taking pressure as it traded at its historical
HNX	253.11	-0.72%	1.74%	peak. Proprietary traders net bought more than VND905 billion, mainly
VN30	2,085.61	-0.41%	2.71%	including VCB (VND149 billion), MWG (VND116 billion), SSI (VND81
UPCOM	126.53	0.13%	4.60%	billion), etc.
Net Foreign buy (B)	-1,663.36			
Total trading value (B)	41,549.00	-0.04%	71.01%	



SELECTED NEWS

The government issued a Resolution on solutions to achieve the GDP growth target of over 10% in 2026;
The Prime Minister: Reviewing expressway projects invested in phases, reporting before February 15th;
The Ring Road 2.5 construction site is brightly lit throughout the night, racing against time before the opening day;
The US is ready to impose alternative tariffs if the Supreme Court rules unfavorably;
Nominations for the Fed Chairman position may be announced next week;
Thailand's tourism industry is in crisis as Chinese tourists drop by 30%.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
ICN	20/01/2026	21/01/2026	10/02/2026	Cash		1,000
F88	20/01/2026	21/01/2026		Cash & Stock		500
CTX	22/01/2026	23/01/2026		Stock	100:27.247	
TNG	23/01/2026	26/01/2026	10/02/2026	Cash		500
VGT	03/02/2026	04/02/2026	06/02/2026	Cash		300

PINETREE SECURITIES CORPORATION