

GLOBAL MARKET

		1D	YTD
DJIA	49,077.23	1.21%	2.11%
S&P500	6,875.62	1.16%	0.44%
NASDAQ	23,224.82	1.18%	-0.07%
VIX	16.90	-15.88%	13.04%
FTSE 100	10,138.09	0.11%	2.08%
DAX	24,560.98	-0.58%	0.29%
CAC40	8,069.17	0.08%	-0.99%
Brent oil (\$/barrel)	65.34	1.92%	7.56%
Gold (\$/ounce)	4,793.60	-0.77%	10.69%

U.S. equities leaped after President Donald Trump called off new Europe tariffs, saying a deal framework has been reached over Greenland. Following Trump's tariff halt, the so-called "sell America" trade, which hit the financial markets Tuesday, reversed on Wednesday. Bank stocks also rose after the president said in his Davos speech that he would be asking Congress to implement his proposed credit card cap of 10%.

VIETNAM ECONOMY

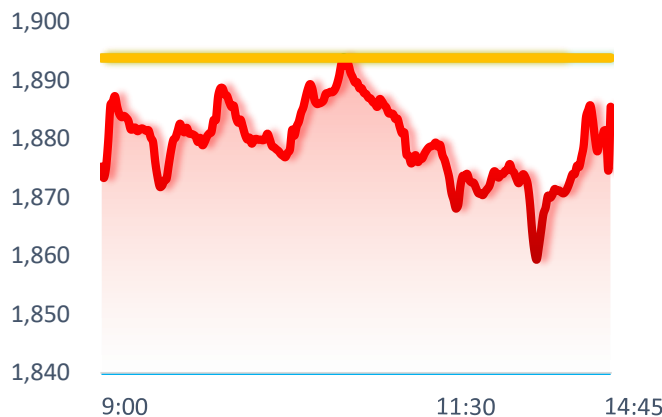
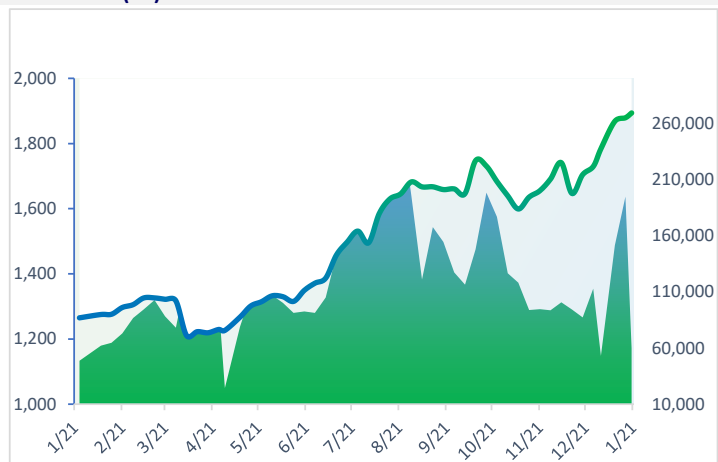
		1D (bps)	YTD (bps)
Vnibor	2.83%	0	-528
Deposit interest 12M	5.20%	0	60
5 year-Gov. Bond	3.60%	-0.7	23
10 year-Gov. Bond	3.98%	-1.7	7
USD/VND	26,380	-0.02%	0.01%
EUR/VND	31,574	0.72%	-0.25%
CNY/VND	3,835	0.07%	0.35%

The U.S. dollar was higher and gold softer on Thursday after U.S. President Donald Trump dropped tariff threats and ruled out seizing Greenland from an ally by force. Japanese government bonds started the day steady after a wild week where election spending promises triggered an historic rout in long-dated paper.

VIETNAM STOCK MARKET

		1D	YTD
VN-INDEX	1,885.44	-0.44%	5.66%
HNX	252.66	-0.18%	1.56%
VN30	2,078.00	-0.36%	2.33%
UPCOM	125.93	-0.47%	4.10%
Net Foreign buy (B)	-248.24		
Total trading value (B)	41,003.00	-1.31%	68.76%

The VNIndex continued to fluctuate around its historical peak, while STB shares surged to the ceiling price. Proprietary traders net sold more than VND78 billion, mainly including VPB (VND82 billion), STB (VND45 billion, VHM (VND41 billion), etc.

VNINDEX - INTRADAY

VNINDEX (1Y)

SELECTED NEWS

The 14th National Congress of the Communist Party of Vietnam is expected to close early on January 23rd;
The Ministry of Construction responds to 13 businesses wishing to participate in the North-South high-speed railway project;
Vietnam has the conditions and confidence to achieve 10% growth in the 2026-2030 period;
Mr. Trump announces a framework agreement on Greenland, postponing tariffs on Europe;
Russia's budget increases by nearly USD2 billion thanks to sanctions;
Venezuela receives USD300 million from oil sales.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
CTX	22/01/2026	23/01/2026		Stock	100:27.247	
TNG	23/01/2026	26/01/2026	10/02/2026	Cash		500
VGT	03/02/2026	04/02/2026	06/02/2026	Cash		300
BWE	03/02/2026	04/02/2026	20/05/2026	Cash		1,300
CLC	5/2/2026	6/2/2026	6/3/2026	Cash		1,500

PINETREE SECURITIES CORPORATION