Pinetree SECURITIES

MORNING BRIEF

7/15/2026

GLOBAL MARKET		1D	YTD
DJIA	52,508.66	0.02%	9.25%
S&P500	7,543.88	0.38%	10.20%
NASDAQ	26,107.01	0.90%	12.33%
VIX	16.50	-3.85%	10.37%
FTSE 100	10,529.39	0.30%	6.02%
DAX	25,147.03	0.13%	2.68%
CAC40	8,366.85	0.03%	2.67%
Brent oil ($/barrel)	85.40	1.57%	40.58%
Gold ($/ounce)	4,054.28	1.34%	-6.38%

U.S. stocks ended the session with positive results, boosted by semiconductor stocks, after weaker-than-expected June inflation data. Shares of Goldman Sachs led gains among notable bank stocks, up 9% after the bank reported better-than-expected results. Two major banks, JPMorgan Chase and Bank of America, also announced second-quarter results, helping stocks rise more than 2% and nearly 2%, respectively.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	4.32%	-1	-378
Deposit interest 12M	5.90%	0	130
5 year-Gov. Bond	4.15%	-0.7	79
10 year-Gov. Bond	4.46%	-1.2	54
USD/VND	26,460	-0.04%	0.31%
EUR/VND	30,661	-0.60%	-3.14%
CNY/VND	3,934	-0.13%	2.95%

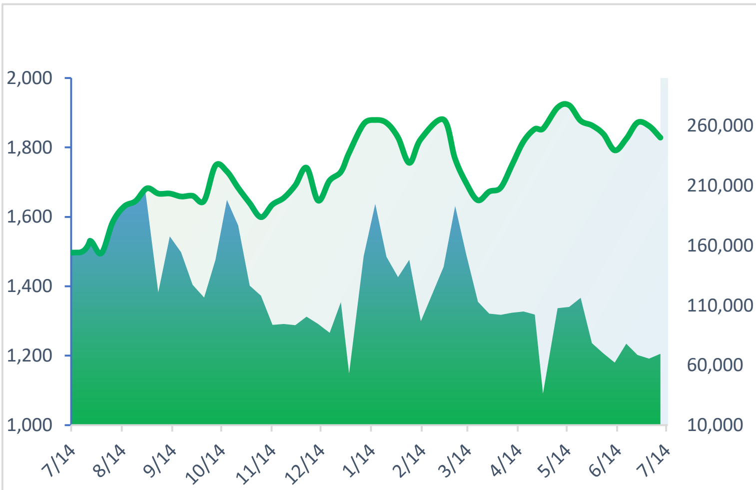
Crude oil prices continued to rise in the morning session on Wednesday (July 15) after the US reimposed a naval blockade on Iran, a move that is forecast to reduce oil traffic through the Strait of Hormuz.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,806.63	0.34%	1.24%
HNX	297.34	1.86%	19.52%
VN30	1,946.06	0.32%	-4.16%
UPCOM	126.03	-0.36%	4.18%
Net Foreign buy (B)	-158.68		
Total trading value (B)	15,919.73	-33.60%	-34.48%

On July 14, VN-Index broke through the 1,775 mark at the beginning of the session before the Middle East turbulence and then suddenly retreated spectacularly, closing at the peak of the session at 1,806.63 points. Banking and retail play an auxiliary role, contributing more support to the index. In the opposite direction, the whole Vingroup family is the strongest minus group

VNINDEX - INTRADAY

VNINDEX (1Y)



SELECTED NEWS

Ho Chi Minh City disbursed 35% of public investment in 6 months;

The Ministry of Construction tightens the progress of a series of traffic projects, requesting not to postpone the disbursement deadline;

Imports from China reached more than 115 billion USD in the first half of the year, far behind other markets;

The US and Iran compete for control of Hormuz, crude oil prices rebound;

US public debt approaches the $40,000 billion mark;

Credit card spending in the US fell the most in the past two years.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
DHA	7/13/2026	7/14/2026	7/30/2026	Cash	30%	3,000
IMP	7/13/2026	7/14/2026	7/21/2026	Cash	6%	600
PJT	7/13/2026	7/14/2026	7/27/2026	Cash	6%	600
PVD	7/14/2026	7/15/2026	7/14/2026	Stock	67%	
TLG	7/14/2026	7/15/2026	7/31/2026	Cash	10%	1,000