**MORNING BRIEF**

**7/21/2026**

| GLOBAL MARKET | | 1D | YTD |
|---|---|---|---|
| DJIA | 51,841.28 | -0.59% | 7.86% |
| S&P500 | 7,443.47 | -0.19% | 8.74% |
| NASDAQ | 25,508.07 | -0.05% | 9.75% |
| VIX | 18.65 | -0.64% | 24.75% |
| FTSE 100 | 10,524.76 | -0.71% | 5.97% |
| DAX | 24,846.69 | 0.06% | 1.45% |
| CAC40 | 8,340.11 | 0.02% | 2.34% |
| Brent oil ($/barrel) | 88.43 | -2.11% | 45.56% |
| Gold ($/ounce) | 4,032.86 | 0.75% | -6.87% |

US stocks fell in the early session of the week due to pressure from oil prices as the US and Iran continued to escalate tensions. The U.S. completed its ninth consecutive day of attacks on Iran, but investor sentiment improved by mid-morning in London after Iranian Foreign Ministry spokesman Esmail Baghaei raised hopes for a diplomatic solution. However, oil prices have continued to rise after President Donald Trump said in a post on Truth Social that Iran would pay many times more for the deaths of 3 US servicemen.

| VIETNAM ECONOMY | | 1D (bps) | YTD (bps) |
|---|---|---|---|
| Vnibor | 3.68% | -20 | -442 |
| Deposit interest 12M | 5.90% | 0 | 130 |
| 5 year-Gov. Bond | 4.20% | -0.2 | 84 |
| 10 year-Gov. Bond | 4.49% | -0.3 | 57 |
| USD/VND | 26,490 | 0.00% | 0.43% |
| EUR/VND | 30,841 | -0.06% | -2.57% |
| CNY/VND | 3,943 | 0.02% | 3.19% |

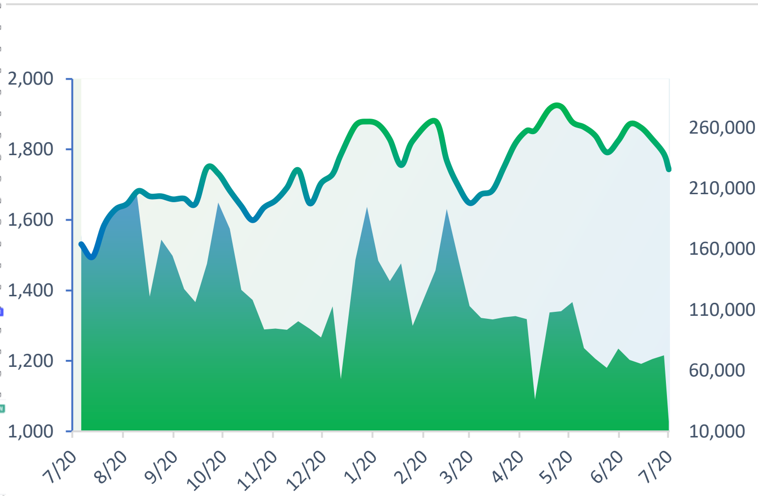
World gold prices were gloomy in the morning trading session on Tuesday (21/7) as the escalation of the conflict between the US and Iran pushed up energy prices, while increasing uncertainty about the outlook for interest rates in the US.

| VIETNAM STOCK MARKET | | 1D | YTD |
|---|---|---|---|
| VN-INDEX | 1,743.51 | -2.46% | -2.30% |
| HNX | 284.41 | -2.50% | 14.33% |
| VN30 | 1,887.32 | -2.29% | -7.06% |
| UPCOM | 126.34 | -0.82% | 4.44% |
| Net Foreign buy (B) | 10.64 | | |
| Total trading value (B) | 21,262.10 | 69.79% | -12.49% |

At the beginning of the week of 20/07, the market sank in a sea of red when VN-Index plunged nearly 44 points, officially losing the 200-day moving average and a series of stocks fell to the floor price.

**VNINDEX - INTRADAY**

**VNINDEX (1Y)**




**SELECTED NEWS**

The Prime Minister requested to submit a scheme on overall reform of the financial market in July;
Standard Chartered raised Vietnam's GDP growth forecast in 2026 to 9.5%, 2027 to reach 11%;
The trade deficit exceeded $20 billion for the first time in 30 years;
Fed officials are worried about persistent inflation, calling for a slight increase in interest rates soon;
China is about to implement measures to promote cross-border investment;
China imposes consumption taxes on lithium-ion batteries and solar batteries.

**EVENT CALENDAR**

| Ticker | Ex-right Date | Last register Date | Exercise Date | Type | Rate | Value |
|---|---|---|---|---|---|---|
| MZG | 7/20/2026 | 7/21/2026 | 7/20/2026 | Stock | 10% | |
| ICT | 7/21/2026 | 7/22/2026 | 7/31/2026 | Cash | 10% | 1,000 |
| AAA | 7/21/2026 | 7/22/2026 | 8/6/2026 | Cash | 3% | 300 |
| PIC | 7/21/2026 | 7/22/2026 | 8/24/2026 | Cash | 10% | 1,000 |
| DRL | 7/22/2026 | 7/23/2026 | 8/4/2026 | Cash | 15% | 1,500 |