MORNING BRIEF
7/23/2026

GLOBAL MARKET		1D	YTD
DJIA	52,218.58	-0.01%	8.65%
S&P500	7,499.04	-0.14%	9.55%
NASDAQ	25,690.90	-0.57%	10.54%
VIX	16.64	-2.40%	11.30%
FTSE 100	10,716.97	1.24%	7.91%
DAX	25,155.41	0.58%	2.72%
CAC40	8,437.89	0.89%	3.54%
Brent oil ($/barrel)	95.59	3.90%	57.35%
Gold ($/ounce)	4,135.43	0.52%	-4.50%

US stocks fell in the session of July 22 due to pressure from oil prices when the Middle East conflict has not shown signs of cooling down. Federal funds futures traders are forecasting a nearly 34% chance that the Fed will raise interest rates this month, up from 10% a week ago. According to the CME FedWatch tool, traders are also forecasting a 78% chance of a rate hike of at least 0.25 percentage points in September.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	3.45%	-13	-465
Deposit interest 12M	5.90%	0	130
5 year-Gov. Bond	4.21%	-1.9	85
10 year-Gov. Bond	4.49%	-0.7	58
USD/VND	26,520	0.04%	0.54%
EUR/VND	30,795	-0.08%	-2.71%
CNY/VND	3,954	0.06%	3.47%

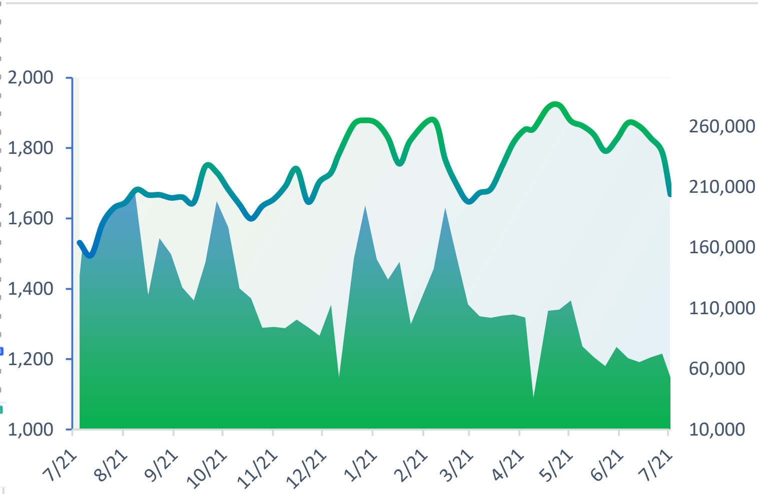
Crude oil prices continued to rise in the morning session on Thursday (July 23), as supply concerns continued to increase due to the escalating conflict between the US and Iran. The U.S. military said it had carried out its 11th consecutive night of airstrikes against Iran. U.S. President Donald Trump has said Washington will bomb and destroy a bridge or a power plant every time Tehran attacks ships passing through the Strait of Hormuz.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,668.53	-3.58%	-6.50%
HNX	275.49	-1.87%	10.74%
VN30	1,826.90	-2.89%	-10.03%
UPCOM	124.77	-0.52%	3.14%
Net Foreign buy (B)	-1,922.46		
Total trading value (B)	24,913.93	0.60%	2.54%

On July 22, VNIndex plunged more than 62 points, the sharpest decline since March, when the Vingroup duo dramatically reduced the floor and selling pressure spread to almost all industry groups.

VNINDEX - INTRADAY

VNINDEX (1Y)



SELECTED NEWS
The Prime Minister requested to submit a scheme on overall reform of the financial market in July;
Standard Chartered raised Vietnam's GDP growth forecast in 2026 to 9.5%, 2027 to reach 11%;
The trade deficit exceeded $20 billion for the first time in 30 years;
Fed officials are worried about persistent inflation, calling for a slight increase in interest rates soon;
China is about to implement measures to promote cross-border investment;
China imposes consumption taxes on lithium-ion batteries and solar batteries.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
ICT	7/21/2026	7/22/2026	7/31/2026	Cash	10%	1,000
AAA	7/21/2026	7/22/2026	8/6/2026	Cash	3%	300
PIC	7/21/2026	7/22/2026	8/24/2026	Cash	10%	1,000
TRA	7/21/2026	7/22/2026	7/21/2026	Stock	100%	
TRA	7/21/2026	7/22/2026	8/7/2026	Cash	20%	2,000