![Pinetree Securities]

MORNING BRIEF
7/24/2026

GLOBAL MARKET		1D	YTD
DJIA	51,711.65	-0.97%	7.59%
S&P500	7,408.10	-1.21%	8.22%
NASDAQ	25,137.69	-2.15%	8.16%
VIX	18.70	12.38%	25.08%
FTSE 100	10,639.17	-0.73%	7.13%
DAX	24,763.12	-1.56%	1.11%
CAC40	8,299.09	-1.64%	1.84%
Brent oil ($/barrel)	99.98	4.59%	64.58%
Gold ($/ounce)	4,043.76	-2.22%	-6.62%

US stocks fell significantly under pressure from oil prices on the earnings reports of Alphabet (Google) and Tesla. Soaring oil prices continued to put pressure on stock markets, as the Houthi rebel group announced an attack on two Saudi oil tankers in the Red Sea, raising fears of an escalation of the conflict in the Middle East.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	2.98%	-47	-512
Deposit interest 12M	5.90%	0	130
5 year-Gov. Bond	4.20%	-1.0	84
10 year-Gov. Bond	4.46%	-2.7	55
USD/VND	26,500	0.00%	0.47%
EUR/VND	30,807	0.06%	-2.67%
CNY/VND	3,947	0.00%	3.28%

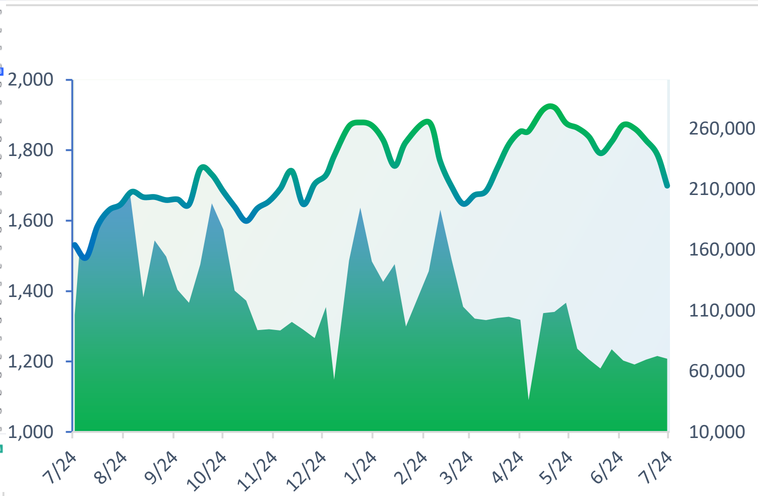
Crude oil prices were steady in the morning session on Thursday (July 24) after soaring and closing above the $100 per barrel mark the previous day as Houthi forces in Yemen announced attacks on two Saudi oil tankers in the Red Sea.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,699.38	1.85%	-4.77%
HNX	281.07	2.03%	12.98%
VN30	1,845.32	1.01%	-9.13%
UPCOM	125.53	0.61%	3.77%
Net Foreign buy (B)	-452.63		
Total trading value (B)	21,539.22	-13.55%	-11.35%

In the session of 23/07, VN-Index rebounded by nearly 31 points, erasing yesterday's plunge thanks to the VIC pillar and the strong bottom-catching cash flow spreading in stocks and oil and gas.

VNINDEX - INTRADAY

VNINDEX (1Y)



SELECTED NEWS

The Prime Minister requested to submit a scheme on overall reform of the financial market in July;
Standard Chartered raised Vietnam's GDP growth forecast in 2026 to 9.5%, 2027 to reach 11%;
The trade deficit exceeded $20 billion for the first time in 30 years;
Fed officials are worried about persistent inflation, calling for a slight increase in interest rates soon;
The US announced new tariffs for 60 economies, replacing the global tax of 10%;
China imposes consumption taxes on lithium-ion batteries and solar batteries.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
DRL	7/22/2026	7/23/2026	8/4/2026	Cash	15%	1,500
IDC	7/23/2026	7/24/2026	7/23/2026	Stock	10%	
IDC	7/23/2026	7/24/2026	8/14/2026	Cash	15%	1,500
CTG	7/23/2026	7/24/2026	8/27/2026	Cash	5%	450
BKC	7/23/2026	7/24/2026	7/23/2026	Stock	29%	