Pinetree SECURITIES

MORNING BRIEF

7/28/2026

GLOBAL MARKET		1D	YTD
DJIA	52,209.69	0.51%	8.63%
S&P500	7,413.24	0.02%	8.29%
NASDAQ	24,932.08	-0.18%	7.27%
VIX	18.67	0.48%	24.88%
FTSE 100	10,781.75	0.42%	8.56%
DAX	25,361.03	1.04%	3.55%
CAC40	8,406.06	0.40%	3.15%
Brent oil ($/barrel)	84.98	-3.33%	39.88%
Gold ($/ounce)	4,048.80	-1.49%	-6.51%

The S&P 500 and Dow Jones recovered during the session on positive developments in the Middle East. However, the Nasdaq Composite fell amid a widespread sell-off in semiconductor stocks. AMD and Teradyne fell 5% and 4%, respectively, leading the decline; Micron Technology is down about 2%.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	2.40%	-7	-570
Deposit interest 12M	5.90%	0	130
5 year-Gov. Bond	4.04%	-14.4	68
10 year-Gov. Bond	4.26%	-20.6	35
USD/VND	26,520	0.04%	0.54%
EUR/VND	30,793	0.23%	-2.72%
CNY/VND	3,950	0.01%	3.37%

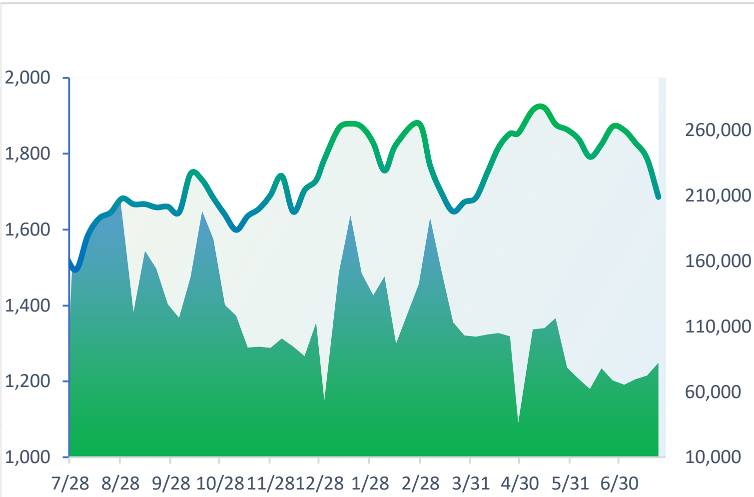
World gold prices were stable in the morning session on Tuesday (28/8) after rising the previous day, as the US and Iran paused military actions that caused crude oil prices to fall to a one-week low, thereby easing inflation concerns ahead of the US interest rate decision this week.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,669.01	-1.01%	-6.47%
HNX	269.35	-1.33%	8.27%
VN30	1,806.50	-1.25%	-11.04%
UPCOM	126.26	0.29%	4.37%
Net Foreign buy (B)	-789.49		
Total trading value (B)	15,972.42	6.58%	-34.26%

In the session of 27/07, VN-Index turned around and lost 17.1 points to 1,669 after a vertical kick in the second half of the afternoon session, the width was completely tilted towards selling with 19 stocks on the floor on HoSE. Stocks and retail put the strongest pressure on the market.

VNINDEX - INTRADAY

VNINDEX (1Y)



SELECTED NEWS

Hanoi implements a growth scenario of 13.44% in the last 6 months of the year;
Standard Chartered raised Vietnam's GDP growth forecast in 2026 to 9.5%, 2027 to reach 11%;
The trade deficit exceeded $20 billion for the first time in 30 years;
The Governor of the Central Bank of Indonesia suddenly resigned;
The US announced new tariffs for 60 economies, replacing the global tax of 10%;
China imposes export controls on 14 EU entities.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
NCT	7/27/2026	7/28/2026	8/25/2026	Cash	80%	8,000
SZB	7/27/2026	7/28/2026	8/28/2026	Cash	45%	4,500
PCH	7/27/2026	7/28/2026	7/27/2026	Stock	7%	
VGC	7/28/2026	7/29/2026	8/28/2026	Cash	22%	2,200
SAB	7/28/2026	7/29/2026	8/28/2026	Cash	30%	3,000