Pinetree SECURITIES

MORNING BRIEF

8/13/2026

GLOBAL MARKET		1D	YTD
DJIA	53,770.27	-0.04%	11.87%
S&P500	7,748.53	0.26%	13.19%
NASDAQ	26,588.49	0.54%	14.40%
VIX	14.55	-4.78%	-2.68%
FTSE 100	10,833.15	-0.10%	9.08%
DAX	26,331.07	-0.23%	7.52%
CAC40	8,674.94	-0.46%	6.45%
Brent oil ($/barrel)	88.17	-1.58%	45.14%
Gold ($/ounce)	4,433.34	0.99%	2.37%

US stocks turned upwards thanks to the inflation report as expected and the rise of AI stocks such as CoreWeave or Super Micro Computer. The CPI in July was released as forecast, with the headline index increasing by 0.1% month-on-month and 3.4% year-on-year. Core CPI — which excludes fluctuations in food and energy prices — rose 0.2% last month and rose 2.5% over the same period.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	4.50%	-83	-360
Deposit interest 12M	5.90%	0	130
5 year-Gov. Bond	4.20%	-3.4	83
10 year-Gov. Bond	4.47%	-2.4	56
USD/VND	26,330	0.04%	-0.18%
EUR/VND	30,935	-0.05%	-2.27%
CNY/VND	3,937	0.02%	3.02%

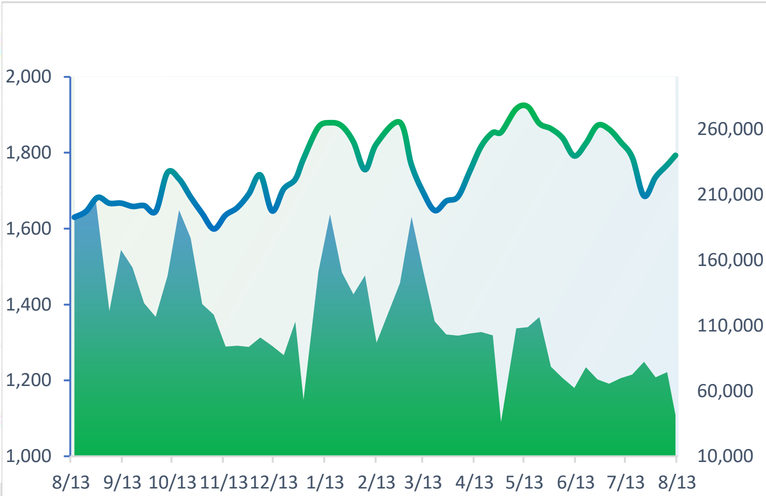
World gold prices fell slightly again in the morning session on Thursday (13/8) after rising to the highest level in more than two months the previous day, as US inflation data was in line with forecasts, reinforcing expectations that the Fed will keep interest rates unchanged at the September meeting.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,793.18	1.11%	0.49%
HNX	288.45	-0.85%	15.95%
VN30	1,936.46	0.72%	-4.64%
UPCOM	127.51	0.26%	5.41%
Net Foreign buy (B)	334.71		
Total trading value (B)	15,099.37	-11.75%	-37.85%

On August 12, VN-Index increased by 19.77 points to 1,793.18 points with 6 stocks increasing the ceiling on HoSE, VIC alone brought nearly 12 points, accounting for two-thirds of the total contribution of the entire group pulling points.

VNINDEX - INTRADAY

VNINDEX (1Y)



SELECTED NEWS

Inflation in July slowed down, CPI in the first 7 months of the year increased by 4.39%;
Tourists from Russia to Vietnam increased by 174% in the first 7 months of the year;
Vietnam has a trade deficit of more than 20.5 billion USD after 7 months;
President Trump claims 100% control of the Strait of Hormuz, conflict escalates over war reparations;
Ship traffic through the Strait of Hormuz drops to record lows;
Samsung forecasts that the chip shortage will last until 2028.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
HGM	8/13/2026	8/14/2026	8/28/2026	Cash	50%	5,000
DQC	8/14/2026	8/17/2026	8/28/2026	Cash	5%	500
PSW	8/14/2026	8/17/2026	9/8/2026	Cash	5%	500
SGR	8/14/2026	8/17/2026	8/14/2026	Stock	20%	
VSH	8/14/2026	8/17/2026	9/8/2026	Cash	15%	1,500