Pinetree SECURITIES

MORNING BRIEF
8/21/2026

GLOBAL MARKET		1D	YTD
DJIA	52,762.30	-1.31%	9.78%
S&P500	7,641.66	-0.87%	11.63%
NASDAQ	26,067.17	-1.00%	12.16%
VIX	16.01	7.52%	7.09%
FTSE 100	10,748.16	0.04%	8.22%
DAX	25,983.04	-0.42%	6.09%
CAC40	8,453.09	-0.57%	3.73%
Brent oil ($/barrel)	93.59	1.72%	54.06%
Gold ($/ounce)	4,524.76	0.56%	4.49%

U.S. stocks turned sharply lower after bond yields continued to rise, despite the Treasury Department's efforts to buy back long-term debt. U.S. Treasury yields turned upward again, with the 10-year yield climbing back to record levels just before the Treasury Department announced it would at least double the size of its purchases of 10, 20- and 30-year debt in the next few months. Treasury Secretary Scott Bessent said the actual debt buyback could be greater than the $4 billion already announced.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	2.98%	-101	-513
Deposit interest 12M	5.90%	0	130
5 year-Gov. Bond	4.17%	-1.5	81
10 year-Gov. Bond	4.44%	-2.8	52
USD/VND	26,340	-0.11%	-0.14%
EUR/VND	31,320	0.75%	-1.05%
CNY/VND	3,951	0.15%	3.39%

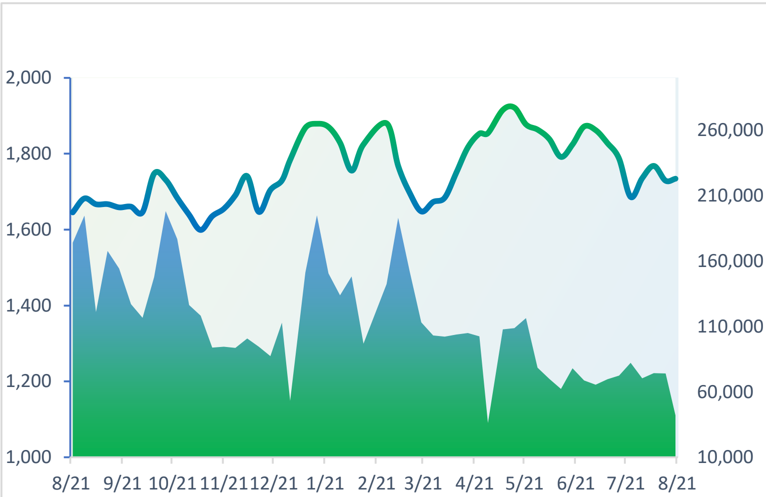
Crude oil prices were mixed in the morning session on Friday (August 21) after rising more than 2% the previous day, as US President Donald Trump warned that he would take retaliatory measures against countries that support Iran.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,734.24	0.44%	-2.82%
HNX	278.55	-0.51%	11.97%
VN30	1,887.06	0.60%	-7.07%
UPCOM	127.24	0.28%	5.18%
Net Foreign buy (B)	-554.84		
Total trading value (B)	14,355.58	-8.89%	-40.91%

On August 20, VN-Index increased by 7.55 points to 1,734.24 points in the August futures expiration session, VIC alone contributed 3.35 points out of a total of 7.74 points that the entire upward trend brought to the index.

VNINDEX - INTRADAY

VNINDEX (1Y)



SELECTED NEWS

The trade deficit continued to increase, reaching a record of nearly 22 billion USD in 8.5 months;
Tourists from Russia to Vietnam increased by 174% in the first 7 months of the year;
Lien Khuong Airport re-operated after 5 months of closure;
Fed meeting minutes: Many officials signal the possibility of a rate hike;
The US postponed the imposition of 50% tariffs on Canadian goods after negotiations in Washington;
South Korea's household debt exceeded $1.4 trillion for the first time.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
THN	8/20/2026	8/21/2026	8/28/2026	Cash	13%	1,335
HBH	8/20/2026	8/21/2026	9/8/2026	Cash	3%	260
FT1	8/21/2026	8/24/2026	9/22/2026	Cash	44%	4,407
VDT	8/21/2026	8/24/2026	10/15/2026	Cash	8%	800
TSJ	8/24/2026	8/25/2026	9/28/2026	Cash	12%	1,224