Pinetree SECURITIES

MORNING BRIEF

9/4/2026

GLOBAL MARKET		1D	YTD
DJIA	53,685.52	1.18%	11.70%
S&P500	7,747.59	1.06%	13.18%
NASDAQ	26,584.06	1.40%	14.38%
VIX	14.32	-5.79%	-4.21%
FTSE 100	10,831.52	0.70%	9.06%
DAX	26,003.32	0.63%	6.18%
CAC40	8,286.40	0.07%	1.68%
Brent oil ($/barrel)	95.93	0.58%	57.91%
Gold ($/ounce)	4,476.42	2.07%	3.37%

The cooling trend of bond yields, driven by expectations that the Fed will not raise interest rates and a stronger yen, helped the main US stock indexes record another session of gains. The yield on the 10-year Treasury note closed at 4.77%, falling after Federal Reserve Governor Christopher Waller said he was "inclined" to keep interest rates unchanged, unless there are surprises in upcoming inflation data.

VIETNAM ECONOMY		1D (bps)	YTD (bps)
Vnibor	5.95%	-140	-215
Deposit interest 12M	5.90%	0	130
5 year-Gov. Bond	4.18%	-3.9	82
10 year-Gov. Bond	4.46%	-2.7	55
USD/VND	26,270	0.04%	-0.41%
EUR/VND	31,003	-0.44%	-2.05%
CNY/VND	3,944	0.02%	3.20%

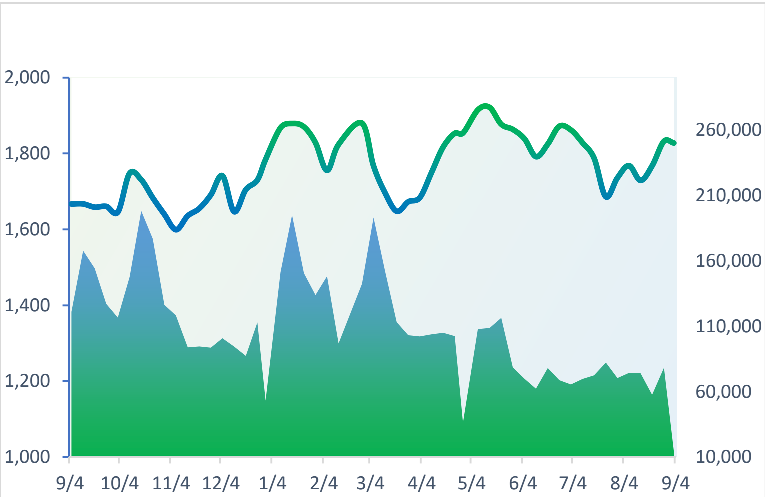
World gold prices fluctuated in the morning session on Friday (4/9) after rising more than 2% the previous day, as traders reduced bets on the possibility of the Fed raising interest rates in September.

VIETNAM STOCK MARKET		1D	YTD
VN-INDEX	1,827.72	-0.24%	2.42%
HNX	282.24	-0.89%	13.45%
VN30	1,961.57	-1.08%	-3.40%
UPCOM	127.78	0.22%	5.63%
Net Foreign buy (B)	-1,564.17		
Total trading value (B)	18,519.46	-1.73%	-23.78%

On September 3, VN-Index only fell 4.40 points to 1,827.72 points when VIC alone brought in nearly 14 points, just enough to cover 236 bearish stocks and a loss of more than 1% of VN30.

VNINDEX - INTRADAY

VNINDEX (1Y)



SELECTED NEWS

PMI in August continued to increase to 53.3 points;
Qualcomm wants to make Vietnam the third largest R&D AI center of the corporation globally;
Vietnam sharply increased electricity purchases from Laos and China;
Massive sell-off, global bond yields soared to multi-decade highs;
Inflation in Germany rose to the highest level since the beginning of the year;
Japanese businesses stepped up their defense against the yen's weakness.

EVENT CALENDAR

Ticker	Ex-right Date	Last register Date	Exercise Date	Type	Rate	Value
MSB	8/28/2026	9/3/2026	8/28/2026	Stock	20%	
TCH	9/3/2026	9/4/2026	9/3/2026	Stock	10%	
RYG	9/3/2026	9/4/2026	9/3/2026	Stock	50%	
RYG	9/3/2026	9/4/2026	9/3/2026	Stock	17%	
TFC	9/4/2026	9/7/2026	9/30/2026	Cash	22%	2,200